LC003017

## 2025 -- S 1127

# STATE OF RHODE ISLAND

## IN GENERAL ASSEMBLY

#### JANUARY SESSION, A.D. 2025

### SENATE RESOLUTION

## CONGRATULATING FRANK J. KARPINSKI ON HIS RETIREMENT AFTER THIRTY-ONE YEARS OF HONORABLE SERVICE TO THE STATE OF RHODE ISLAND, TO THE STATE'S ACTIVE AND RETIRED PUBLIC SERVANTS, AND TO THE OFFICE OF THE GENERAL TREASURER

<u>Introduced By:</u> Senator Louis P. DiPalma <u>Date Introduced:</u> June 03, 2025 <u>Referred To:</u> Placed on the Senate Consent Calendar

WHEREAS, A Rhode Island native, Frank J. Karpinski, has dedicated his career to
 public service; and

3 WHEREAS, Frank began his career in state government for Treasurer Nancy Mayer in 4 1994 as the Director of Finance for the Employees' Retirement System of Rhode Island 5 ("ERSRI"); and

6 WHEREAS, Over the past three decades, Frank has faithfully served six Rhode Island
7 General Treasurers, including Nancy Mayer, Paul J. Tavares, Frank T. Caprio, Gina Raimondo,
8 Seth Magaziner, and most recently, James A. Diossa; and

9 WHEREAS, During his long tenure in the Office of the General Treasurer, Frank has
10 become an invaluable and irreplaceable member of ERSRI and the Treasurer's Office; and

11 WHEREAS, As Finance Director, Frank led the effort to modernize core financial

12 systems and a multimillion-dollar computerization effort in order to bring the State's retirement

13 system into the modern age; and

WHEREAS, In 2001, Treasurer Paul J. Tavares named Frank the Executive Director of
 ERSRI; and

WHEREAS, As the head of the Employees' State Retirement System, Frank shepherded
the system through a period of financial instability and dramatic change that included two major
reform efforts; and

2 WHEREAS, ERSRI is more responsibly funded and managed under Frank's watch than it has been in decades, and he leaves ERSRI stronger, more transparent, and more member-3 4 focused than ever; and 5 WHEREAS, Frank is recognized by many across Rhode Island and the country as a preeminent expert in public pension administration and retirement; and 6 7 WHEREAS, Over the course of his distinguished career, Frank has been a respected 8 member of the National Association of State Retirement Administrators, serving as Second Vice 9 President, First Vice President, President-Elect, President, and Immediate Past President; and 10 WHEREAS, A sharp-dressed bow-tie enthusiast, Frank's daily presence will be missed at 11 the Treasurer's Office and monthly meetings of the Retirement Board; and 12 WHEREAS, Knowledgeable, caring, and personable, Frank is an exemplar of what it 13 means to be a public servant; now, therefore be it 14 RESOLVED, That this Senate of the State of Rhode Island hereby honors and congratulates Frank J. Karpinski on the occasion of his retirement, and acknowledges his 15 16 meritorious service to the State and his contributions to the retirement security of Rhode Island's 17 public servants; and be it further 18 RESOLVED, That the Secretary of State be and hereby is authorized and directed to 19 transmit a duly certified copy of this resolution to Frank J. Karpinski.

WHEREAS, Thanks to Frank's steady hand, ERSRI has made tremendous progress; and

LC003017

1