

2025 -- S 0027

LC000138

STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY
JANUARY SESSION, A.D. 2025

A N A C T

RELATING TO TAXATION -- PROPERTY TAX RELIEF

Introduced By: Senators Ujifusa, DiPalma, Pearson, Euer, Valverde, Lawson, Tikoian, Ciccone, Felag, and Acosta

Date Introduced: January 23, 2025

Referred To: Senate Finance

It is enacted by the General Assembly as follows:

SECTION 1. Section 44-33-9 of the General Laws in Chapter 44-33 entitled "Property Tax Relief" is hereby amended to read as follows:

44-33-9. Computation of credit.

The amount of any claim made pursuant to this chapter shall be determined as follows:

(1) For any taxable year, a claimant is entitled to a credit against his or her tax liability equal to the amount by which the property taxes accrued or rent constituting property taxes accrued upon the claimant's homestead for the taxable year exceeds a certain percentage of the claimant's total household income for that taxable year, which percentage is based upon income level and household size. The credit shall be computed in accordance with the following table:

Table with 4 columns: Income Range, 1 Person, 2 or More Persons. Rows show percentages for income ranges from less than \$6000 to \$15001-50000.

(2) The maximum amount of the credit granted under this chapter will be as follows:

Table with 2 columns: Year, Credit Maximum. Rows show credit amounts for years commencing July 1977 and July 1978.

1	Commencing July 1979	\$175.00
2	Commencing July 1980	\$200.00
3	Commencing on July 1997 and subsequent years	\$250.00
4	Commencing on July 2006	\$300.00

5 Commencing July 2007 and subsequent tax years ending on or before December 31, 2021,  
6 the credit shall be increased, at a minimum, to the maximum amount to the nearest five dollars  
7 (\$5.00) increment within the allocation of five one-hundredths of one percent (0.05%) of net  
8 terminal income derived from video lottery games up to a maximum of five million dollars  
9 (\$5,000,000) until a maximum credit of five hundred dollars (\$500) is obtained pursuant to the  
10 provisions of § 42-61-15. In no event shall the exemption in any fiscal year be less than the prior  
11 fiscal year.

12 For tax years beginning on or after January 1, 2022, the maximum credit shall be six  
13 hundred dollars (\$600).

14 For tax years beginning on or after January 1, 2026, the maximum credit shall be eight  
15 hundred fifty dollars (\$850).

16 For tax years beginning on or after January 1, 2023, the income range provided pursuant  
17 to subsection (1) of this section and the maximum credit granted pursuant to subsection (2) of this  
18 section shall be adjusted by the percentage increase in the Consumer Price Index for all Urban  
19 Consumers (CPI-U) as published by the United States Department of Labor Statistics determined  
20 as of September 30 of the prior calendar years. Said adjustment shall be compounded annually and  
21 shall be rounded up to the nearest five dollar (\$5.00) increment. In no event shall the income range  
22 or the maximum credit in any tax year be less than the prior tax year.

23 SECTION 2. This act shall take effect upon passage.

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EXPLANATION  
BY THE LEGISLATIVE COUNCIL  
OF  
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1           This act would increase the income range up to fifty thousand dollars (\$50,000) and tax  
2 credit up to eight hundred fifty dollars (\$850), for elderly and disabled persons who own or rent  
3 their homes.

4           This act would take effect upon passage.

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