

2026 -- S 2576

LC005242

STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2026

A N A C T

RELATING TO TAXATION -- LEVY AND ASSESSMENT OF LOCAL TAXES

Introduced By: Senators Felag, and DiPalma

Date Introduced: February 13, 2026

Referred To: Senate Housing & Municipal Government

(by request)

It is enacted by the General Assembly as follows:

1 SECTION 1. Chapter 44-5 of the General Laws entitled "Levy and Assessment of Local
2 Taxes" is hereby amended by adding thereto the following section:

3 **44-5-11.19. Tax classification - Tiverton.**

4 (a) The assessor of the town of Tiverton shall annually prepare a list containing the full and
5 fair valuation of each property within the town and the percentage of the tax levy to be apportioned
6 to each class of property and tax rates sufficient to produce the proportion of the total tax levy.

7 (b) The assessor has the authority to apply different rates of taxation against all classes of
8 property to determine the tax due and payable on the property; provided that, the rate of taxation is
9 uniform within each class.

10 (c) Classes of property.

11 (1) Class 1: Residential real estate consisting of not more than five (5) dwelling units; land
12 classified as open space; and dwellings on leased land.

13 (i) A homestead exemption provision is also authorized within this class.

14 (ii) In lieu of a homestead exemption, the town of Tiverton may divide this class into non-
15 owner and owner-occupied property and adopt separate tax rates in compliance with the within tax
16 rate restrictions.

17 (2) Class 2: Commercial and industrial real estate; residential properties containing partial
18 commercial or business uses; and residential real estate of more than five (5) dwelling units.

19 (3) Class 3: All ratable, tangible personal property.

1 (4) Class 4: Motor vehicles and trailers subject to the excise tax created by chapter 34 of
2 this title (repealed).

3 (5) Class 5: Mobile homes on leased land, which shall be subject to tax at the applicable
4 state rate.

5 SECTION 2. This act shall take effect upon passage.

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EXPLANATION
BY THE LEGISLATIVE COUNCIL
OF
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- 1 This act would allow the town of Tiverton to apply different tax rates to all classes of
- 2 property.
- 3 This act would take effect upon passage.

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