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STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2026

A N A C T

RELATING TO PUBLIC FINANCE -- STATE BUDGET

Introduced By: Representatives Nardone, Quattrocchi, Fascia, Santucci, Paplauskas,
Chippendale, Place, and Hopkins
Date Introduced: January 21, 2026
Referred To: House Finance

It is enacted by the General Assembly as follows:

- 1 SECTION 1. Section 35-3-2 of the General Laws in Chapter 35-3 entitled "State Budget"
- 2 is hereby amended to read as follows:
- 3 **35-3-2. Annual appropriations for state government.**
- 4 The general assembly shall annually appropriate such sums as it may deem necessary to
- 5 pay the administrative and other expenses of the state government. [The general assembly shall](#)
- 6 [adopt a spending cap on general budget expenditures equal to the greater of:](#)
- 7 [\(1\) The average five \(5\) year increase in personal income; or](#)
- 8 [\(2\) The annual increase in inflation per the consumer price index.](#)
- 9 SECTION 2. This act shall take effect upon passage.

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EXPLANATION
BY THE LEGISLATIVE COUNCIL
OF
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- 1 This act would require the general assembly to cap expenditures based on a five (5) year
- 2 increase in personal income or the annual rate of inflation based on the consumer price index.
- 3 This act would take effect upon passage.

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