

2026 -- H 7250

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S T A T E O F R H O D E I S L A N D

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2026

A N A C T

RELATING TO PUBLIC FINANCE -- STATE BUDGET

Introduced By: Representatives Nardone, Quattrocchi, Fascia, Santucci, Paplauskas, Chippendale, Place, and Hopkins

Date Introduced: January 21, 2026

Referred To: House Finance

It is enacted by the General Assembly as follows:

1 SECTION 1. Section 35-3-2 of the General Laws in Chapter 35-3 entitled "State Budget"

2 is hereby amended to read as follows:

3 **35-3-2. Annual appropriations for state government.**

4 The general assembly shall annually appropriate such sums as it may deem necessary to

5 pay the administrative and other expenses of the state government. The general assembly shall

6 adopt a spending cap on general budget expenditures equal to the greater of:

7 (1) The average five (5) year increase in personal income; or

8 (2) The annual increase in inflation per the consumer price index.

9 SECTION 2. This act shall take effect upon passage.

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EXPLANATION
BY THE LEGISLATIVE COUNCIL
OF
A N A C T
RELATING TO PUBLIC FINANCE -- STATE BUDGET

- 1 This act would require the general assembly to cap expenditures based on a five (5) year
- 2 increase in personal income or the annual rate of inflation based on the consumer price index.
- 3 This act would take effect upon passage.

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