

2026 -- H 7247

=====

LC003768

=====

S T A T E O F R H O D E I S L A N D

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2026

A N A C T

RELATING TO PUBLIC FINANCE -- REVENUE ESTIMATING CONFERENCES

Introduced By: Representatives J. Lombardi, and Hull

Date Introduced: January 21, 2026

Referred To: House Finance

It is enacted by the General Assembly as follows:

- 1 SECTION 1. Section 35-16-2 of the General Laws in Chapter 35-16 entitled "Revenue
- 2 Estimating Conferences" is hereby amended to read as follows:
- 3 **35-16-2. Meetings.**
 - 4 (a) The principals of the R.E.C. shall meet within the ~~first ten (10) days of May and last~~
 - 5 ten (10) days of April and the first ten (10) days of November of each year.
 - 6 (b) The primary purpose of regularly scheduled conferences is to prepare economic
 - 7 forecasts and forecast revenue estimates and review current revenue collections under current tax
 - 8 law. The conference principals can agree, however, to address special legislation or special topics.
 - 9 (c) Prior to each R.E.C., the principals will determine the documentation and information
 - 10 necessary to support that conference.
 - 11 (d) No votes will be taken in the revenue estimating conferences. These are truly consensus
 - 12 conferences and all principals must agree and are bound to the conference recommendations.
- 13 SECTION 2. This act shall take effect upon passage.

=====

LC003768

=====

EXPLANATION
BY THE LEGISLATIVE COUNCIL
OF
A N A C T
RELATING TO PUBLIC FINANCE -- REVENUE ESTIMATING CONFERENCES

- 1 This act would change the timeframe of the Revenue Estimating Conferences meeting to
- 2 within the last ten (10) days of April and the first ten (10) days of November of each year.
- 3 This act would take effect upon passage.

=====
LC003768
=====