

LC001614

JANUARY SESSION, A.D. 2025

RELATING TO TAXATION -- THE PARKING SERVICES TAXATION ACT

Referred To: Senate Finance

LC001614

EXPLANATION
BY THE LEGISLATIVE COUNCIL
OF
A N A C T
RELATING TO TAXATION -- THE PARKING SERVICES TAXATION ACT

1 This act would grant municipalities the authority to impose a parking services sales tax on
2 parking lots and parking structures that charge for parking services through an ordinance. The taxes
3 would be collected by the state and redistributed to the municipalities. Furthermore, this act would
4 make such revenues exempt from the total tax levy limit imposed by § 44-5-2.

5 This act would take effect on January 1, 2026.

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