

2025 -- S 0186

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STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2025

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A N A C T

RELATING TO TAXATION -- PERSONAL INCOME TAX

Introduced By: Senators McKenney, and Appollonio

Date Introduced: February 07, 2025

Referred To: Senate Finance

It is enacted by the General Assembly as follows:

1 SECTION 1. Chapter 44-30 of the General Laws entitled "Personal Income Tax" is hereby
2 amended by adding thereto the following section:

3 **44-30-28. Tax credit for sewer connection cost.**

4 (a) An owner of real property upon which a single family or multi-family dwelling is
5 located will be allowed an income tax credit for the installation costs of connecting the single or
6 multi-family dwelling to a municipal sewer system.

7 (b) For the purposes of this section, the owner of real property shall be allowed a non-
8 refundable state income tax credit in the amount of the actual cost of connection. This credit shall
9 be claimed only once by the real property owner.

10 (c) This income tax credit shall be allowed as either a personal or a corporate income tax
11 credit, depending on the real property owner's income tax filing status on the last day of the owner's
12 income tax filing period; provided, that if the installation costs were incurred by a corporation, then
13 a non-refundable corporate income tax credit shall be allowed, and if installation costs were not
14 incurred by a corporation, then a non-refundable personal income tax credit shall be allowed.

15 (d) In no event shall both a corporate and personal non-refundable income tax credit be
16 allowed for the installation costs at a single location.

1 SECTION 2. This act shall take effect upon passage.

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EXPLANATION
BY THE LEGISLATIVE COUNCIL
OF
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RELATING TO TAXATION -- PERSONAL INCOME TAX

1 This act would allow a one-time non-refundable tax credit for the actual costs of connecting
2 a single family or multi-family dwelling to a municipal sewer system to the owner of the real
3 property credited to the owner's personal income tax or corporate income tax based on the filing
4 status of the owner.

5 This act would take effect upon passage.

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