

2025 -- H 5965

LC002005

STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2025

A N A C T

RELATING TO TAXATION -- LEVY AND ASSESSMENT OF LOCAL TAXES

Introduced By: Representatives Lima, Potter, Baginski, McNamara, Handy, and Bennett

Date Introduced: February 28, 2025

Referred To: House Municipal Government & Housing

It is enacted by the General Assembly as follows:

1 SECTION 1. Chapter 44-5 of the General Laws entitled "Levy and Assessment of Local
2 Taxes" is hereby amended by adding thereto the following section:

3 **44-5-89. Cranston homestead exemption.**

4 (a) The city council of the city of Cranston is authorized to annually fix the amount, if any,
5 of a homestead exemption, with respect to assessed value, from local taxation on taxable real
6 property used for residential purposes defined as residential use in the city of Cranston, and to grant
7 homestead exemptions to the owner, or owners, of residential real estate, in an amount not to exceed
8 up to twenty percent (20%) of the assessed value. The exemption shall apply to property used
9 exclusively for residential purposes, and improved with a dwelling containing less than three (3)
10 units, or real property used for residential use. The prorated amount shall be the percentage of
11 square feet of the parcel used for residential purposes, multiplied by the percentage of the
12 homestead exemption. In order to determine compliance with the homestead exemption as outlined
13 in this section, the city council shall provide, by resolution or ordinance, rules and regulations
14 governing eligibility for the exemption established by this section.

15 (b) In the event property granted an exemption under this section is sold or transferred
16 during the year for which the exemption is claimed, the city council may provide for a proration of
17 the homestead exemption in cases where title to property passes from those entitled to claim an
18 exemption to those who are not entitled to claim an exemption.

1 SECTION 2. This act shall take effect on December 31, 2025.

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EXPLANATION
BY THE LEGISLATIVE COUNCIL
OF
A N A C T
RELATING TO TAXATION -- LEVY AND ASSESSMENT OF LOCAL TAXES

1 This act would grant the city council of Cranston the authority to enact a homestead
2 exemption ordinance.

3 This act would take effect on December 31, 2025.

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