

2025 -- H 5812

=====  
LC002296  
=====

STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2025

---

A N A C T

RELATING TO INSURANCE -- LIABILITY INSURANCE

Introduced By: Representative Robert E. Craven

Date Introduced: February 28, 2025

Referred To: House Corporations

(by request)

It is enacted by the General Assembly as follows:

1           SECTION 1. Chapter 27-7 of the General Laws entitled "Liability Insurance" is hereby  
2 amended by adding thereto the following section:

3           **27-7-1.1. Wasting policies prohibited.**

4           Every policy written insuring against liability for property damage or personal injuries or  
5 both, and every policy written indemnifying any person by reason of that liability, other than the  
6 payment of compensation under chapters 29 through 38 of title 28, shall state a policy limit to be  
7 available in full for payment of such claims. No portion of the policy limit may be used for the  
8 payment of fees or costs to defend a claim.

9           SECTION 2. This act shall take effect upon passage.

=====  
LC002296  
=====

EXPLANATION  
BY THE LEGISLATIVE COUNCIL  
OF  
A N A C T  
RELATING TO INSURANCE -- LIABILITY INSURANCE

\*\*\*

- 1           This act would require that insurance policies for property damage, personal injuries, and
- 2 indemnification other than payment of compensation for workers compensation, state policy limits
- 3 and no amount of the policy may be used to pay costs to defend a claim.
- 4           This act would take effect upon passage.

=====  
LC002296  
=====