

2024 -- S 2763

LC005622

STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2024

A N A C T

RELATING TO TOWNS AND CITIES -- CITY HOUSING AUTHORITIES

Introduced By: Senator Matthew L. LaMountain

Date Introduced: March 08, 2024

Referred To: Senate Housing & Municipal Government

It is enacted by the General Assembly as follows:

1 SECTION 1. Chapter 45-25 of the General Laws entitled "City Housing Authorities" is
2 hereby amended by adding thereto the following section:

3 **45-25-15.2. Section 8 performance-based contract administration program.**

4 (a) The Rhode Island housing and mortgage finance corporation is a public housing
5 authority and public housing agency authorized to administer housing assistance programs
6 throughout this state for the benefit of persons of low- or moderate-income, subject to the limited
7 exception in § 45-25-15.1.

8 (b) Notwithstanding any other provision of law, no other person, public housing authority,
9 or public housing agency, domestic or foreign, shall be authorized to administer allocations of
10 money under 42 U.S.C.A. § 1437f, or other federal statute authorizing project-based rental
11 subsidies under an annual contributions contract for the benefit of persons of low- or moderate-
12 income, on a statewide basis within this state, or on a regional basis that includes this state, except:

13 (1) The Rhode Island housing and mortgage finance corporation;

14 (2) A person authorized to administer such allocations pursuant to an agreement with the
15 Rhode Island housing and mortgage finance corporation; or

16 (3) An organization, of which the Rhode Island housing and mortgage finance corporation
17 is a promoter, member, associate, owner, partner, manager, or other joint venturer, that is authorized
18 by a federal agency to administer such allocations in this state.

19 (c) In addition to the powers granted by this chapter and chapter 55 of title 42, the Rhode

1 Island housing and mortgage finance corporation shall have all the powers necessary or convenient
2 for the administration of federal monies pursuant to subsection (b) of this section, including the
3 power:

4 (1) To enter into one or more agreements for the administration of federal monies on a
5 statewide basis;

6 (2) To be a promoter, partner, member, associate, owner, partner, manager, or other joint
7 venturer of any partnership, limited liability company, joint venture, association, trust, or other
8 organization;

9 (3) To conduct its activities, locate offices, and exercise the powers granted by this title
10 within or outside this state, in compliance with all applicable laws;

11 (4) To carry on a business in the furtherance of its purposes; and

12 (5) To do all things necessary or convenient, consistent with law, to further the activities
13 and affairs of the Rhode Island housing and mortgage finance corporation.

14 SECTION 2. This act shall take effect upon passage.

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EXPLANATION
BY THE LEGISLATIVE COUNCIL
OF

A N A C T

RELATING TO TOWNS AND CITIES -- CITY HOUSING AUTHORITIES

1 This act would grant sole authority to administer allocations of money under 42 USC §
2 1437f, regarding low-income housing assistance, to the Rhode Island housing and mortgage finance
3 corporation (RIHMFC) and related organizations and would spell out their powers in order to
4 further the activities and affairs of RIHMFC.

5 This act would take effect upon passage.

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