

2024 -- H 7323

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STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2024

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A N A C T

RELATING TO TAXATION -- PROPERTY SUBJECT TO TAXATION

Introduced By: Representatives Cortvriend, McGaw, and Speakman

Date Introduced: January 26, 2024

Referred To: House Municipal Government & Housing

It is enacted by the General Assembly as follows:

1           SECTION 1. Chapter 44-3 of the General Laws entitled "Property Subject to Taxation" is  
2 hereby amended by adding thereto the following section:

3           **44-3-68. Portsmouth -- Tax exemptions, abatements or payments in lieu of tax**  
4 **agreements.**

5           The town council of the town of Portsmouth may, by ordinance or resolution, provide for  
6 exemption from valuation for taxation or otherwise enter into tax abatement or payment in lieu of  
7 taxes agreements upon terms acceptable to the town council regarding the real property known as  
8 "Quaker Manor" located at 2368 East Main Road, and designated as tax assessor's map 39, lots  
9 47A and 47C, which is occupied by persons or families of low- or moderate- income.

10          SECTION 2. This act shall take effect upon passage.

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EXPLANATION  
BY THE LEGISLATIVE COUNCIL  
OF

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- 1           This act would allow the town council of Portsmouth, by ordinance or resolution, to exempt
- 2   Quaker Manor from valuation for taxation or to enter into tax abatement or payment in lieu of taxes
- 3   agreements.
- 4           This act would take effect upon passage.

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