2023 -- H 5413

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STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2023

AN ACT

RELATING TO BUSINESSES AND PROFESSIONS -- CONTRACTORS' REGISTRATION AND LICENSING BOARD

Introduced By: Representatives Potter, Edwards, and Bennett

Date Introduced: February 08, 2023

Referred To: House Corporations

It is enacted by the General Assembly as follows:

1 SECTION 1. Section 5-65-7 of the General Laws in Chapter 5-65 entitled "Contractors'

Registration and Licensing Board" is hereby amended to read as follows:

5-65-7. Insurance required of contractors.

- 4 (a) Throughout the period of registration, the contractor shall have in effect <u>errors and</u>
 5 <u>omissions insurance</u>, public liability and property damage insurance covering the work of that
- 6 contractor that shall be subject to this chapter in not less than the following amount: five hundred
- 7 thousand dollars (\$500,000) combined single limit, bodily injury and property damage.
- 8 (b) In addition, all contractors shall have in effect workers' compensation insurance as
- 9 required under chapter 29 of title 28. Failure to maintain required insurance shall not preclude
- 10 claims from being filed against a contractor.
- 11 (c) The contractor shall provide satisfactory evidence to the board at the time of registration
- and renewal that the insurance required by subsections (a) and (b) of this section has been procured
- and is in effect. Failure to maintain insurance shall invalidate registration and may result in a fine
- 14 to the registrant and/or suspension or revocation of the registration.
- 15 SECTION 2. This act shall take effect upon passage.

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EXPLANATION

BY THE LEGISLATIVE COUNCIL

OF

AN ACT

RELATING TO BUSINESSES AND PROFESSIONS -- CONTRACTORS' REGISTRATION AND LICENSING BOARD

- 1 This act would provide that contractors maintain errors and omissions insurance.
- 2 This act would take effect upon passage.

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