

2022 -- S 3007

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STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2022

A N A C T

RELATING TO TAXATION -- LEVY AND ASSESSMENT OF LOCAL TAXES

Introduced By: Senator Jessica de la Cruz

Date Introduced: June 09, 2022

Referred To: Senate Finance

It is enacted by the General Assembly as follows:

1 SECTION 1. Chapter 44-5 of the General Laws entitled "Levy and Assessment of Local
2 Taxes" is hereby amended by adding thereto the following section:

3 **44-5-2.3. Gloucester -- Maximum levy.**

4 (a) Factory Mutual Insurance Company shall be added to the tax rolls of the town of
5 Gloucester and be subject to the tax levy as of December 31, 2021.

6 (b) The town of Gloucester shall be allowed to increase the tax levy for the fiscal year 2023
7 by no more than twelve and forty-six one hundredths percent (12.46%).

8 SECTION 2. This act shall take effect upon passage.

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EXPLANATION
BY THE LEGISLATIVE COUNCIL
OF
A N A C T
RELATING TO TAXATION -- LEVY AND ASSESSMENT OF LOCAL TAXES

- 1 This act would allow the town of Glocester to tax the real and tangible property of Factory
- 2 Mutual Insurance Company. This act would also allow the town of Glocester to increase their tax
- 3 levy by twelve and forty-six one hundredths percent (12.46%) for the fiscal year 2023.
- 4 This act would take effect upon passage.

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