

2022 -- S 2624

LC005083

STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2022

A N A C T

RELATING TO TAXATION -- LEVY AND ASSESSMENT OF LOCAL TAXES

Introduced By: Senators Pearson, and Picard

Date Introduced: March 10, 2022

Referred To: Senate Housing & Municipal Government

(by request)

It is enacted by the General Assembly as follows:

1 SECTION 1. Chapter 44-5 of the General Laws entitled "Levy and Assessment of Local
2 Taxes" is hereby amended by adding thereto the following section:

3 **44-5-11.16. Real estate tax classification - Cumberland.**

4 (a) The assessor of the town of Cumberland shall annually prepare a list containing the full
5 and fair valuation of each property within the town and the percentage of the tax levy to be
6 apportioned to each class of property and tax rates sufficient to produce the proportion of the total
7 tax levy.

8 (b) The assessor has the authority to apply different rates of taxation against all classes of
9 property to determine the tax due and payable on the property; provided that, the rate of taxation is
10 uniform within each class.

11 (c) Classes of Property.

12 (1) Class 1: Residential real estate consisting of not more than five (5) dwelling units; land
13 classified as open space; and dwellings on leased land including mobile homes.

14 (i) A homestead exemption is also authorized within this class.

15 (ii) In lieu of a homestead exemption, the town of Cumberland may divide this class into
16 non-owner and owner-occupied property and adopt separate tax rates in compliance with the within
17 tax rate restrictions.

18 (2) Class 2: Commercial and industrial real estate; residential properties containing partial
19 commercial or business uses; and residential real estate of more than five (5) dwelling units.

1 (3) Class 3: All ratable, tangible personal property.

2 (4) Class 4: Motor vehicles and trailers subject to the excise tax created by chapter 34 of
3 this title.

4 SECTION 2. This act shall take effect upon passage.

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EXPLANATION
BY THE LEGISLATIVE COUNCIL
OF
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- 1 This act would provide the authority to the assessor of the town of Cumberland to apply a
- 2 tax classification system for real estate and personal property.
- 3 This act would take effect upon passage.

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