

2022 -- S 2315

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STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2022

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A N A C T

RELATING TO TAXATION – PROPERTY SUBJECT TO TAXATION

Introduced By: Senators Coyne, Felag, and Seveney

Date Introduced: February 15, 2022

Referred To: Senate Finance

It is enacted by the General Assembly as follows:

1 SECTION 1. Chapter 44-3 of the General Laws entitled "Property Subject to Taxation" is  
2 hereby amended by adding thereto the following section:

3 **44-3-55.1. Bristol - Certain nonprofit charitable organizations - Tax exemptions or**  
4 **payment in lieu of tax agreements.**

5 The town council of the town of Bristol may, by ordinance or resolution, provide for  
6 exemptions from valuation for taxation or otherwise enter into payment in lieu of tax agreements  
7 regarding any real or personal property, which is directly related to the actual conduct of the  
8 charitable purposes of a nonprofit organization and which otherwise is, or would become, subject  
9 to taxation by the town, that is owned, leased, or held in the town of Bristol by any nonprofit,  
10 charitable organization recognized as such by the State of Rhode Island. Notwithstanding any other  
11 provisions of the general laws to the contrary, the town of Bristol shall be authorized to enter into  
12 payment in lieu of tax agreements with qualifying organizations upon terms acceptable to the town  
13 council. The town shall maintain a comprehensive list of all such exemptions and payment in lieu  
14 of tax agreements adopted pursuant to this section, which list shall set forth the amount of the  
15 exemption, the amount of the in lieu of tax payment, and the date of the resolution or ordinance  
16 establishing the exemption and/or payment in lieu of tax agreement and of any amendments to the  
17 ordinance or resolution.

1 SECTION 2. This act shall take effect upon passage.

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EXPLANATION  
BY THE LEGISLATIVE COUNCIL  
OF  
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1           This act would provide that the town of Bristol would be authorized to exempt from  
2    taxation, or otherwise enter into payment in lieu of tax agreements regarding property in the town  
3    of Bristol of qualifying nonprofit, charitable organizations.

4           This act would take effect upon passage.

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