

2022 -- H 7944 SUBSTITUTE A

LC005361/SUB A

STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2022

A N A C T

RELATING TO TOWNS AND CITIES -- LOW AND MODERATE INCOME HOUSING

Introduced By: Representatives Corvese, Shallcross Smith, Azzinaro, Noret, Phillips, and Amore

Date Introduced: March 07, 2022

Referred To: House Municipal Government & Housing

It is enacted by the General Assembly as follows:

1 SECTION 1. Chapter 45-53 of the General Laws entitled "Low and Moderate Income
2 Housing" is hereby amended by adding thereto the following sections:

3 **45-53-10. Database of low income rental units.**

4 (a) The Rhode Island housing and mortgage finance corporation established pursuant to §
5 42-55-4 (the "corporation") shall, maintain an online database ("database") of low income housing
6 tax credit developments which are designated only for households at or below sixty percent (60%)
7 of area median income, adjusted for household size and subsidized housing developments, as
8 referenced in the corporation's Rhode Island resource guide, which are designated only for
9 households at or below eighty percent (80%) of area median income, adjusted for household size
10 (collectively "low income rental units") in the state on the corporation's website. The corporation
11 shall place an emphasis on the database containing the following:

12 (1) Current, updated information on the existing inventory of low income rental units in
13 the state;

14 (2) The contact person or entity and contact information pertaining to individual
15 developments;

16 (3) To the extent the information is available, a copy of the application to apply for housing
17 in individual developments; and

18 (4) Information pertaining to any special populations, including, but not limited to, elderly,
19 disabled, homeless individuals and victims of domestic violence, served by individual

1 developments.

2 (b) This database shall be accessible to the public by July 1, 2023.

3 **45-53-11. Annual reports.**

4 (a) The Rhode Island housing corporation established pursuant to § 42-55-4 (the
5 "corporation") shall provide the annual reports pursuant to subsections (b) and (c) of this section to
6 the speaker of the house, the president of the senate, the housing resources commission, the division
7 of statewide planning, and the secretary of housing. Reports shall be made available on the
8 corporation's website for a period of at least three (3) years, and shall be deemed to be a public
9 record. Reports shall be due on or before March 15, of each year, commencing in the calendar year
10 2023.

11 (b) Report on Rhode Island housing corporation housing development and preservation
12 activity. This report shall include the following information:

13 (1) The identity of projects that have been provided funding by the corporation for housing
14 development or preservation and which closed on that financing by December 31, of the previous
15 calendar year;

16 (2) The total aggregate of funds, in dollar amounts, which have been provided to projects
17 by the corporation for housing development or preservation and which closed on that financing by
18 December 31, of the previous calendar year, as well as those amounts disaggregated by each
19 project; and

20 (3) The number of housing units that received funding from the corporation for housing
21 development or preservation which received a certificate of occupancy in the previous calendar
22 year, both in total and disaggregated by project.

23 (c) Report on tax payments made by affordable housing developments to municipalities
24 pursuant to § 44-5-13.11. This report shall include data aggregated by all the municipalities and
25 disaggregated by each individual municipality on the total amount of fees collected in the previous
26 calendar year by municipalities on any assessment and taxation made pursuant to § 44-5-13.11.

27 (d) With regard to the report in subsection (c) of this section, all municipalities in the state
28 shall annually submit to the corporation by January 15, of each year, the total amount of fees
29 collected in the previous calendar year by the municipality on any assessment and taxation made
30 pursuant to § 44-5-13.11 disaggregated by individual development.

31 SECTION 2. This act shall take effect upon passage.

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EXPLANATION
BY THE LEGISLATIVE COUNCIL
OF

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RELATING TO TOWNS AND CITIES -- LOW AND MODERATE INCOME HOUSING

1 This act would direct the Rhode Island housing and mortgage finance corporation (the
2 "corporation") to maintain an online database of low income rental units on the corporation's
3 website. The act would also direct the corporation to provide an annual report to the speaker of the
4 house, the president of the senate, the housing resources commission, the division of statewide
5 planning and the secretary of housing.

6 This act would take effect upon passage.

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