2022 -- H 7448

LC004734

STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2022

AN ACT

RELATING TO PUBLIC UTILITIES AND CARRIERS -- RHODE ISLAND PUBLIC TRANSIT AUTHORITY

Introduced By: Representatives Felix, Alzate, J Lombardi, Diaz, Donovan, Cassar,

Batista, Williams, Vella-Wilkinson, and Morales

Date Introduced: February 11, 2022

Referred To: House Finance

It is enacted by the General Assembly as follows:

SECTION 1. Section 39-18-9 of the General Laws in Chapter 39-18 entitled "Rhode Island

Public Transit Authority" is hereby amended to read as follows:

39-18-9. Revenues.

1

2

3

4

5

6

7

8

9

10

11

12

13

14

15

16

17

18

(a) The authority is hereby authorized and empowered to fix and revise, from time to time, such schedules of service and rates of fare and charges for service furnished or operated as it determines to be reasonable. The schedules of service, rates of fare, and charges for service shall not be subject to supervision or regulation by any commission, board, bureau, or agency of the state or of any municipality or other political subdivision of the state; except as provided in § 39-18-4. Provided, however, any changes in frequency of services of more than fifteen percent (15%), providers of service, rates of service, other than systemwide changes, and charges for service shall be presented for comment in at least one public hearing scheduled in an accessible location in each county affected, and the hearing shall be scheduled in two (2) sessions, one during daytime business hours and one during evening hours. The revenues derived from the authority's operations and any other Any funds or property received or to be received by the authority (including, without limitation, any funds or other property received or to be received by the authority pursuant to § 39-18-4(a)(10)), in whole or in part, at any time and from time to time, may be pledged to, and charged with, the payment of the principal of and the interest on some or all of the authority's bonds as provided for in the resolution authorizing the issuance of the bonds or in the trust agreement

- securing the bonds. The pledge shall be valid and binding from the time when the pledge is made;
- 2 the revenues, funds, or other property so pledged, and thereafter received by the authority, shall
- 3 immediately be subject to the lien of the pledge without any physical delivery thereof or further
- 4 act, and the lien of any pledge shall be valid and binding as against all parties having claims of any
- 5 kind, in tort, contract, or otherwise, against the authority, irrespective of whether the parties have
- 6 notice thereof. Neither the resolution nor any trust agreement by which a pledge is created need be
- 7 filed or recorded except in the records of the authority.
- 8 (b) It is hereby declared that the authority shall not impose any fares and/or charges for
- 9 <u>service provided to the general public.</u>
- SECTION 2. This act shall take effect on January 1, 2023.

LC004734

======

EXPLANATION

BY THE LEGISLATIVE COUNCIL

OF

AN ACT

RELATING TO PUBLIC UTILITIES AND CARRIERS -- RHODE ISLAND PUBLIC TRANSIT AUTHORITY

This act would prohibit the Rhode Island Public Transit Authority (RIPTA) from imposing any fares and/or charges for service provided to the general public.

This act would take effect January 1, 2023.

LC004734