

2021 -- S 0358

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STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2021

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A N A C T

RELATING TO TAXATION -- PERSONAL INCOME TAX

Introduced By: Senator Frank A. Ciccone

Date Introduced: February 25, 2021

Referred To: Senate Finance

It is enacted by the General Assembly as follows:

1           SECTION 1. Section 44-30-57 of the General Laws in Chapter 44-30 entitled "Personal  
2 Income Tax" is hereby amended to read as follows:

3           **44-30-57. Extensions of time.**

4           (a) General. Under any regulations that the tax administrator shall promulgate, the  
5 administrator may grant a reasonable extension of time for payment of tax or estimated tax, or any  
6 installment, or for filing any return, declaration, statement, or other required document. Except for  
7 a taxpayer who is outside the United States, no extension for filing any return, declaration,  
8 statement, or other document, shall exceed six (6) months.

9           (b) Furnishing of security. If any extension of time is granted for payment of any amount  
10 of tax, the tax administrator may by regulation require the taxpayer to furnish a bond or other  
11 security in an amount not exceeding twice the amount for which the extension of time for payment  
12 is granted.

13           (c) Cross reference. See § 44-30-84 for interest provided in case of extension of time for  
14 payment.

15           (d) Reasonable estimate. An extension form filed pursuant to this section shall include a  
16 declaration by the taxpayer estimating the reasonable amount of the Rhode Island tax due for the  
17 taxable year. For the purposes of this section a reasonable amount shall include estimates of less  
18 than eighty percent (80%) of the tax due for the taxable year.

19           (e) In no event shall an extension be deemed void if the taxpayer has declared an estimate

1 [of the reasonable amount of the Rhode Island tax due for the taxable year, as defined herein.](#)

2 SECTION 2. This act shall take effect upon passage.

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EXPLANATION  
BY THE LEGISLATIVE COUNCIL  
OF  
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RELATING TO TAXATION -- PERSONAL INCOME TAX

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1           This act would require a taxpayer requesting an extension of the time to pay Rhode Island  
2 personal income tax or estimated tax to file a declaration by the taxpayer estimating the reasonable  
3 amount of tax due for the taxable year. A "reasonable amount" may be less than eighty percent  
4 (80%) of the tax due for the taxable year. An extension will not be deemed void if the taxpayer has  
5 declared a reasonable amount of the tax due for a taxable year.

6           This act would take effect upon passage.

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