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## STATE OF RHODE ISLAND

#### IN GENERAL ASSEMBLY

#### **JANUARY SESSION, A.D. 2021**

### AN ACT

## RELATING TO STATE AFFAIRS AND GOVERNMENT - VIDEO-LOTTERY GAMES, TABLE GAMES AND SPORTS WAGERING

<u>Introduced By:</u> Representatives Costantino, Ackerman, Edwards, Shallcross Smith,

Corvese, and Hawkins

Date Introduced: May 28, 2021

Referred To: House Finance

It is enacted by the General Assembly as follows:

SECTION 1. Section 42-61.2-5 of the General Laws in Chapter 42-61.2 entitled "Video-Lottery Games, Table Games and Sports Wagering" is hereby amended to read as follows:

## 42-61.2-5. Allocation of sports-wagering and online sports-wagering revenue.

- (a) Notwithstanding the provisions of § 42-61-15, the division of lottery is authorized to enter into an agreement to allocate sports-wagering revenue derived from sports wagering and online sports wagering at the hosting facilities between the state, the state's authorized sports-wagering vendor, and the host facilities. The allocation of sports-wagering revenue and online sports-wagering revenue shall be:
- 9 (1) To the state, fifty-one percent (51%) of sports-wagering revenue and online sports-10 wagering revenue;
- 11 (2) To the state's authorized sports-wagering vendor, thirty-two percent (32%) of sports-12 wagering revenue and online sports-wagering revenue; and
  - (3) To the host facilities, seventeen percent (17%) of sports-wagering revenue and online sports-wagering revenue.
- (b) Sports-wagering revenue and online sports-wagering revenue allocated to the state shall
   be deposited into the state lottery fund for administrative purposes and then the balance remaining
   into the general fund.
- 18 (c) The town of Lincoln shall be paid an annual flat fee of one hundred thousand dollars

- 1 (\$100,000) two hundred thousand dollars (\$200,000) and the town of Tiverton shall be paid an
- 2 annual flat fee of one hundred thousand dollars (\$100,000) two hundred thousand dollars
- 3 (\$200,000) in compensation for serving as the host communities for sports wagering.
- 4 SECTION 2. This act shall take effect on July 1, 2021.

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## **EXPLANATION**

## BY THE LEGISLATIVE COUNCIL

OF

## AN ACT

# RELATING TO STATE AFFAIRS AND GOVERNMENT - VIDEO-LOTTERY GAMES, TABLE GAMES AND SPORTS WAGERING

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This act would increase the annual flat fee given to Lincoln and Tiverton by their respective sports wagering facilities to two hundred thousand dollars (\$200,000).

This act would take effect on July 1, 2021.

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