## 2021 -- H 6198

LC002558

## STATE OF RHODE ISLAND

#### IN GENERAL ASSEMBLY

### **JANUARY SESSION, A.D. 2021**

### HOUSE RESOLUTION

# PROCLAIMING APRIL OF 2021, TO BE "FINANCIAL LITERACY MONTH" IN THE STATE OF RHODE ISLAND

Introduced By: Representatives Batista, Shekarchi, Blazejewski, Ruggiero, Ackerman, McNamara, Perez, Morales, Costantino, and Bennett

Date Introduced: April 06, 2021

Referred To: House read and passed

1	WHEREAS, Every Rhode Islander deserves the opportunity to achieve financial security
2	and stability regardless of zip code or background; and
3	WHEREAS, The economic and health impacts of COVID-19 have highlighted the
4	compounded financial disparities in our nation and state; and
5	WHEREAS, Too many Rhode Islanders are struggling with financial challenges at a rate
6	higher than national peers; and
7	WHEREAS, Too many Rhode Islanders have unequal access to financial education and
8	this has contributed to racial wealth and income gaps that persist in our society; and
9	WHEREAS, Individuals with strong personal finance skills have the knowledge to make
10	informed decisions regarding budgeting, maintaining strong credit, saving, investing, and
11	protecting and insuring their assets; and
12	WHEREAS, Governments, private businesses, community-based organizations, and
13	institutions of education must work together to empower consumers to make informed decisions
14	about their finances, appropriately plan for economic instability, and avoid deceptive or predatory
15	practices; and
16	WHEREAS, General Treasurer Magaziner launched the Rhode Island Financial
17	Empowerment Roundtable which regularly brings together representatives from government,
18	nonprofits, education, businesses, and banking to network and share ideas on how to encourage
19	economic growth and financial stability among Rhode Islanders; and

1	WHEREAS, There is a strong coalition of organizations, passionate educators, and
2	invested individuals working tirelessly to expand financial literacy and personal finance
3	education in Rhode Island schools; and
4	WHEREAS, Rhode Island should endeavor to expand the availability of personal finance
5	education, because teaching financial skills to students gives them more economic opportunity;
6	and
7	WHEREAS, Strengthening the financial skills of all Rhode Islanders is an investment in
8	the fundamental promise of a brighter future and building a more prosperous nation. April is
9	National Financial Literacy Month, during which Rhode Island highlights its commitment to
10	teaching ourselves and our children about the basics of financial education; now, therefore be it
11	RESOLVED, That this House of Representatives of the State of Rhode Island hereby
12	proclaims April of 2021, to be "Financial Literacy Month" in the State of Rhode Island. We
13	moreover urge all Rhode Islanders to take advantage of various programs and activities that will
14	increase their personal financial literacy both during the Month of April and throughout the year;
15	and be it further
16	RESOLVED, That the Secretary of State be and hereby is authorized and directed to
17	transmit a duly certified copy of this resolution to the RI JumpStart Coalition.

LC002558