LC005028

#### STATE RHODE ISLAND $\mathbf{OF}$

### IN GENERAL ASSEMBLY

#### **JANUARY SESSION, A.D. 2020**

AN ACT

## RELATING TO MOTOR AND OTHER VEHICLES -- INSURANCE

Introduced By: Senator Mark P. McKenney

Date Introduced: February 27, 2020

Referred To: Senate Commerce

It is enacted by the General Assembly as follows:

1 SECTION 1. Section 31-46-1 of the General Laws in Chapter 31-46 entitled "Rhode Island

2 Salvage Law" is hereby amended to read as follows:

31-46-1. Duty of insurance company.

(a) Any insurance company taking possession of a motor vehicle for which a certificate of

title has been issued in this state, that has been declared a total loss because of damage to that

vehicle, in settlement of a claim for damage or theft shall within ten (10) days deliver to the division

of motor vehicles the certificate of title of that vehicle and obtain a salvage certificate of title for

that vehicle as prescribed for by the administrator of the division of motor vehicles.

9 (b) Notwithstanding any provision of law to the contrary, on a power of attorney or other

10 document supporting an application for a certificate of title or salvage certificate of title by an

insurer or an agent of an insurer, the signature or electronic signature of the owner who has received 11

12 or is to receive a total loss settlement from the insurer shall not require notarization.

13 SECTION 2. This act shall take effect upon passage.

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# **EXPLANATION**

# BY THE LEGISLATIVE COUNCIL

OF

# AN ACT

# RELATING TO MOTOR AND OTHER VEHICLES -- INSURANCE

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This act would eliminate the notarization requirement for a power of attorney or other document supporting a certificate of title or salvage certificate of title to be filed by insurance companies when the damage to the vehicle results in a total loss.

This act would take effect upon passage.

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