LC004876

2020 -- S 2561

STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2020

AN ACT

RELATING TO COURTS AND CIVIL PROCEDURE -- PROCEDURE GENERALLY

Introduced By: Senator Mark P. McKenney

Date Introduced: February 25, 2020

Referred To: Senate Judiciary

It is enacted by the General Assembly as follows:

- SECTION 1. Sections 9-21-8 and 9-21-10 of the General Laws in Chapter 9-21 entitled
 "Judgments, Orders, and Decrees" are hereby amended to read as follows:
- 3

9-21-8. Interest on judgment for money.

- Every judgment for money shall draw interest at the rate of twelve percent (12%) six
 percent (6%) per annum to the time of its discharge.
- 6 9

9-21-10. Interest in civil actions.

7 (a) In any civil action in which a verdict is rendered or a decision made for pecuniary damages, there shall be added by the clerk of the court to the amount of damages interest at the rate 8 9 of twelve percent (12%) six percent (6%) per annum thereon from the date the cause of action 10 accrued, which shall be included in the judgment entered therein. Post-judgment interest shall be calculated at the rate of twelve percent (12%) six percent (6%) per annum and accrue on both the 11 12 principal amount of the judgment and the prejudgment interest entered therein. This section shall 13 not apply until entry of judgment or to any contractual obligation where interest is already provided. 14 (b) Subsection (a) shall not apply in any action filed on or after January 1, 1987, for 15 personal injury or wrongful death filed against a licensed physician, hospital, clinic, health maintenance organization, professional service corporation providing health care services, dentist, 16 17 or dental hygienist based on professional negligence. In all such medical malpractice actions in 18 which a verdict is rendered or a decision made for pecuniary damages, there shall be added by the 19 clerk of the court to the amount of damages interest at the rate of twelve percent (12%) six percent

- 1 (6%) per annum thereon from the date of written notice of the claim by the claimant or his or her
- 2 representative to the malpractice liability insurer, or to the medical or dental health care provider
- 3 or the filing of the civil action, whichever first occurs.

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EXPLANATION

BY THE LEGISLATIVE COUNCIL

OF

AN ACT

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- 1 This act would reduce the statutory interest on judgments for money in civil actions from
- 2 twelve percent (12%) to six percent (6%).
- 3 This act would take effect upon passage.

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