LC004657

STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2020

AN ACT

RELATING TO TAXATION -- HISTORIC PRESERVATION TAX CREDITS 2013

Introduced By: Senators Conley, Miller, Satchell, Cano, and Pearson

Date Introduced: February 13, 2020

Referred To: Senate Finance

It is enacted by the General Assembly as follows:

- 1 SECTION 1. Section 44-33.6-11 of the General Laws in Chapter 44-33.6 entitled "Historic
- 2 Preservation Tax Credits 2013" is hereby repealed.
- 3 44-33.6-11. Sunset.
- 4 No credits shall be authorized to be reserved pursuant to this chapter on or after June 30,
- 5 2020, or upon the exhaustion of the maximum aggregate credits, whichever comes first.
- 6 SECTION 2. This act shall take effect upon passage.

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EXPLANATION

BY THE LEGISLATIVE COUNCIL

OF

AN ACT

RELATING TO TAXATION -- HISTORIC PRESERVATION TAX CREDITS 2013

This act would repeal the sunset provision of chapter 33.6 of title 44 which grants tax

credits to individuals or companies redeveloping historic structures.

This act would take effect upon passage.

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