

2020 -- H 7626

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STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2020

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A N A C T

RELATING TO TAXATION -- PERSONAL INCOME TAX

Introduced By: Representatives Casey, Azzinaro, and Vella-Wilkinson

Date Introduced: February 14, 2020

Referred To: House Finance

It is enacted by the General Assembly as follows:

1           SECTION 1. Chapter 44-30 of the General Laws entitled "Personal Income Tax" is  
2 hereby amended by adding thereto the following section:

3           **44-30-2.12. Income tax deduction for military retirement benefits.**

4           There shall be provided as a deduction from the Rhode Island personal income tax an  
5 adjusted gross income deduction for income from retirement or survivor's benefits received  
6 during the taxable year by the individual, or the individual's surviving spouse, for the individual's  
7 service in an active or reserve component of the armed forces of the United States, including the  
8 army, navy, air force, coast guard, marine corps, merchant marine, Rhode Island army national  
9 guard or Rhode Island air national guard.

10          SECTION 2. This act shall take effect upon passage.

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EXPLANATION  
BY THE LEGISLATIVE COUNCIL  
OF  
A N A C T  
RELATING TO TAXATION -- PERSONAL INCOME TAX

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1           This act would create a tax deduction for military retirement benefits of a veteran or the  
2 veteran's surviving spouse.

3           This act would take effect upon passage.

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