

2019 -- S 1016

LC002888

STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2019

A N A C T

RELATING TO TAXATION - LEVY AND ASSESSMENT OF LOCAL TAXES

Introduced By: Senators Picard, and Murray

Date Introduced: June 25, 2019

Referred To: Senate Finance

It is enacted by the General Assembly as follows:

1 SECTION 1. Section 44-5-74.1 of the General Laws in Chapter 44-5 entitled "Levy and
2 Assessment of Local Taxes" is hereby amended to read as follows:

3 **44-5-74.1. Woonsocket -- List of ratable property.**

4 (a) Upon adoption of a system of classification of taxable property by the city of
5 Woonsocket, all ratable property in the city of Woonsocket shall be classified by the assessor as
6 follows:

7 (1) Class One: all ratable tangible personal property ~~and motor vehicles;~~

8 (2) Class Two: residential real estate with less than four (4) units;

9 (3) Class Three: all commercial and industrial real estate and residential real estate with
10 four (4) units or more, except as provided for in subsection (b); and

11 (4) Class Four: all motor vehicles and trailers subject to the excise tax created by chapter
12 34 of this title.

13 (b) As to any residential real estate with four (4) units and wherein one or more of such
14 units are occupied by the owner of the real estate, such four (4) unit residential real estate shall be
15 classified as Class Two residential real estate. Said real estate shall be classified as Class Three if
16 it fails to have at least one unit that is occupied by the owner of the real estate. An owner of
17 residential real estate with four (4) units who is entitled to the Class Two residential real estate
18 classification pursuant to this section shall annually file a declaration of such owner-occupied
19 status with the tax assessor. The assessor shall prepare an appropriate form for the making of such

1 declaration.

2 SECTION 2. This act shall take effect upon passage.

=====
LC002888
=====

EXPLANATION
BY THE LEGISLATIVE COUNCIL
OF
A N A C T
RELATING TO TAXATION - LEVY AND ASSESSMENT OF LOCAL TAXES

1 This act would allow the tax rate for motor vehicles to differ from the tax rate for ratable
2 tangible personal property in the city of Woonsocket in compliance with chapter 34.1 of title 44
3 entitled "Motor Vehicle and Trailer Excise Tax Elimination Act of 1998."

4 This act would take effect upon passage.

=====
LC002888
=====