

2019 -- H 5855

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STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2019

A N A C T

RELATING TO TOWNS AND CITIES - CENTRAL FALLS RETIREES' PENSION
BENEFITS

Introduced By: Representatives McLaughlin, Hull, Corvese, Jackson, and Johnston

Date Introduced: March 14, 2019

Referred To: House Finance

It is enacted by the General Assembly as follows:

1 SECTION 1. Chapter 45-21 of the General Laws entitled "Retirement of Municipal
2 Employees" is hereby amended by adding thereto the following section:

3 **45-21-67.1. Gradual increase of pension benefits for Central Falls retirees.**

4 Notwithstanding the provisions of § 45-21-67, effective September 1, 2019, each Central
5 Falls retiree covered by the terms of the settlement agreement enacted pursuant to § 45-21-67
6 shall receive seventy-six percent (76%) of their base pension benefit (as the term is defined in §
7 45-21-67(a)), after taking into account all applicable cost-of-living adjustments for their lifetime,
8 and to the extent applicable, after taking into account all applicable cost-of-living adjustments to
9 their beneficiaries for their lifetime; this increase shall be retroactive to January 1, 2019, and this
10 section, if applicable, shall apply to surviving spouse benefits.

11 SECTION 2. This act shall take effect upon passage.

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EXPLANATION
BY THE LEGISLATIVE COUNCIL
OF

A N A C T

RELATING TO TOWNS AND CITIES - CENTRAL FALLS RETIREES' PENSION
BENEFITS

1 This act would provide that effective September 1, 2019, Central Falls retirees or
2 surviving spouses would receive seventy-six percent (76%) of their base pension benefits after
3 adjustments, retroactive to January 1, 2019.

4 This act would take effect upon passage.

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