

2019 -- H 5394

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STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2019

A N A C T

RELATING TO TAXATION - CIGARETTE AND OTHER TOBACCO PRODUCTS TAX

Introduced By: Representatives Azzinaro, Shekarchi, Corvese, Edwards, and Kennedy

Date Introduced: February 14, 2019

Referred To: House Finance

It is enacted by the General Assembly as follows:

1 SECTION 1. Section 44-20-21 of the General Laws in Chapter 44-20 entitled "Cigarette
2 and Other Tobacco Products Tax" is hereby amended to read as follows:

3 **44-20-21. Transfer of stamps prohibited -- Redemption of unused stamps.**

4 No person shall sell or transfer any stamps under the provisions of this chapter. The tax
5 administrator shall redeem any unused, uncanceled stamps ~~presented in unbroken sheets or~~
6 ~~packages,~~ under rules and regulations of the tax administrator, by any licensed distributor within
7 six (6) months of the date of purchase, at a price equal to ninety-eight percent (98%) of their face
8 value.

9 SECTION 2. This act shall take effect upon passage.

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EXPLANATION
BY THE LEGISLATIVE COUNCIL
OF

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- 1 This act would permit cigarette distributors to have partial rolls or sheets of unused tax
- 2 stamps redeemed by the tax administrator for ninety-eight percent (98%) of their face value.
- 3 This act would take effect upon passage.

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