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STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2019

JOINT RESOLUTION

MAKING AN APPROPRIATION OF \$20,000,000 TO THE R.I. CAPITAL PLAN FUNDS (RICAP)

Introduced By: Representatives McLaughlin, McNamara, Jackson, Bennett, and

Solomon

Date Introduced: January 17, 2019

Referred To: House Finance

WHEREAS, Section 35-4-23 of the Rhode Island General Laws designates the Rhode Island capital plan funds as follows: "From the proceeds of any receipts transferred pursuant to the provisions of the Rhode Island Constitution, the state controller is authorized to create an account or accounts within the bond capital fund. These accounts shall be used to record expenditures from these receipts, which are authorized to be spent with the approval of the governor. Certain of these funds may be allocated to agencies for the purpose of completing preliminary planning studies for proposed projects. In the event the project is completed with funds appropriated from another source, the preliminary planning funds shall be returned to the bond capital fund and shall be placed in a revolving account for future reallocation. The intended use of the Rhode Island capital plan funds shall be determined through the annual capital and operating budget process"; now, therefore be it RESOLVED, That there is hereby appropriated, out of any money in the treasury not otherwise appropriated for the fiscal year 2019-2020, the sum of twenty million dollars (\$20,000,000), in addition to the sums proposed in the Governor's Fiscal Year 2019-2020 budget, to the Rhode Island capital plan funds, for transportation projects to ensure a reliable and safe transportation system including, but not limited to, reducing the number of deficient bridges in

Rhode Island; and the state controller is hereby authorized and directed to draw orders upon the

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general treasurer for the payment of said sum, upon receipt of properly authenticated vouchers.

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EXPLANATION

BY THE LEGISLATIVE COUNCIL

OF

JOINT RESOLUTION

MAKING AN APPROPRIATION OF \$20,000,000 TO THE R.I. CAPITAL PLAN FUNDS (RICAP)

1	This resolution would authorize the appropriation of the sum of \$20,000,000 to the		
2	Rhode Island capital plan funds.		
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