LC004558

### STATE OF RHODE ISLAND

### IN GENERAL ASSEMBLY

#### **JANUARY SESSION, A.D. 2018**

### SENATE RESOLUTION

# CREATING THE RHODE ISLAND SENATE COMMISSION ON ECONOMIC AND CLIMATE BENEFITS OF DIRECT AIR CARBON CAPTURE

Introduced By: Senator Jeanine Calkin

Date Introduced: February 15, 2018

Referred To: Senate Environment & Agriculture

WHEREAS, The effects of climate change on the State of Rhode Island are real, 1 2 measurable and publicly recognized, including: a rising sea level measured 10.6 inches since 3 1930 at the Newport Tide Gauge; thirty percent more intense storms driving worsening floods; 4 measurably longer and hotter summers and heat waves; and increasingly damaging coastal storms 5 and sea surge; and WHEREAS, Rhode Island faces significant economic risks from flooding and sea rise 6 7 because of its size and its coastal assets, exposure and its intricate web of inland rivers and streams; damage to its publicly and privately owned coastal properties, businesses and 8 9 infrastructure from rising sea levels and increased storm surge, business interruption, property 10 devaluation, lost tax revenue to the municipalities and the state and climate-driven changes on 11 labor productivity and public health; and harm to its marine industries, real estate industry and 12 tourism which are three of Rhode Island's biggest economic drivers; and 13 WHEREAS, The effects of climate change are projected to grow more severe with each passing year causing ever greater damage and harm; and 14 15 WHEREAS, World governments are focused on stopping climate change through the 16 reduction of carbon dioxide (CO<sub>2</sub>) emissions as established in the Paris Agreement; and 17 WHEREAS, Climate experts are recognizing that cessation alone will not stop climate change and that CO<sub>2</sub> capture is also necessary to halt and reverse its effects; and 18 19 WHEREAS, Direct air CO<sub>2</sub> capture refers to technology that can extract industrial-scale

1	quantities of CO2 from the atmosphere, as opposed to point-source Carbon Capture and Storage
2	(CCS) which captures CO <sub>2</sub> only from flue stacks of fossil fuel power plants and industry; and
3	WHEREAS, Direct air CO <sub>2</sub> capture can occur at any location on Earth; and
4	WHEREAS, The CO2 collected by direct air CO2 capture can be used in ways that
5	sequester carbon and keep it out of the atmosphere; and
6	WHEREAS, Direct air CO2 capture also offers Rhode Island opportunities to grow its
7	economy through industries that use CO2; including beverage, food and greenhouse industries
8	and producers of industrial gases; and industries that sequester carbon, including manufacturers
9	of biofertilizers, carbon building materials and carbon plastics; and
10	WHEREAS, To date, there has been no comprehensive assessment of the economic
11	benefit of direct air CO <sub>2</sub> capture in Rhode Island; and
12	WHEREAS, Rhode Island's business community and the public sector are partners in
13	moving the economy forward and each play an active role in helping to determine how best to
14	assess the economic opportunities of CO <sub>2</sub> capture, and how to formulate a plan that moves Rhode
15	Island forward in a sustainable, affordable direction; now, therefore be it
16	RESOLVED, That the Rhode Island Senate Commission on Economic and Climate
17	Benefits of Carbon Capture be and the same is hereby created consisting of twelve (12) members:
18	three (3) of whom shall be members of Rhode Island environmental groups, one representing the
19	Environment Council of Rhode Island (ECRI), one representing the Rhode Island Climate
20	Change Collaborative, one representing the Tri-State Climate Coalition to be appointed by the
21	Senate President; one of whom shall be the President of the Conservation Law Foundation, or
22	designee; one of whom shall be from a Rhode Island institution of higher learning with a
23	specialization in CO <sub>2</sub> capture and conversion, to be appointed by the Senate President; one of
24	whom shall represent ecoRI News, to be appointed by the Senate President; one of whom shall be
25	from a reference librarian from a Rhode Island institution of higher learning, to be appointed by
26	the Senate President; two (2) of whom shall be representatives of Rhode Island companies which
27	utilize CO <sub>2</sub> , to be appointed by the Senate President; one of whom shall be the President of the
28	Rhode Island League of Cities and Towns, or designee; one of whom shall be the President of the
29	Rhode Island Infrastructure Bank, or designee; and one of whom shall be the Rhode Island
30	Secretary of Commerce, or designee.
31	The purpose of said commission shall be to make a comprehensive study to assess the
32	economic opportunities of CO2 capture in Rhode Island and report to the General Assembly,
33	including, but not limited to:
34	(1) Identify all commercially-available direct air CO <sub>2</sub> capture systems. For each system,

1	determine the cost of the system, the cost of captured CO2 and a projected profit over 10 years
2	based on the cost of the system, the cost of captured CO2 and the projected cost of CO2 on the
3	CO <sub>2</sub> market. Assess which system will generate the largest profits;
4	(2) Identify all users of CO2 in Rhode Island, determine which users could use the full
5	annual capacity of the most-profitable direct air CO2 capture system and project their 10-year
6	profits or cost-savings from the system. Identify the factors that would allow them to build a
7	system. For users who cannot make full use of the system's capacity, assess the economic
8	feasibility of building a centrally-located system and transporting the CO2 across the state. If
9	economically feasible, project the profits or cost savings for each user of purchasing CO2 from a
10	central system. If economically feasible, compare the costs, benefits and disadvantages of
11	building a public, public/private, and private system;
12	(3) Make a comprehensive assessment of the commercial uses of CO <sub>2</sub> throughout the
13	world. Determine which uses sequester carbon the most. Study how to attract businesses that
14	sequester the most carbon to Rhode Island or how to create startups of those businesses in the
15	state;
16	(4) Forecast future uses of CO <sub>2</sub> that will sequester carbon, and create a list for subsequent
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# **EXPLANATION**

# BY THE LEGISLATIVE COUNCIL

OF

# SENATE RESOLUTION

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4	no later than December 31, 2018, and whose life would expire on January 1, 2019.
3	opportunities of direct air CO <sub>2</sub> capture in Rhode Island, and who would report back to the Senate
2	whose purpose it would be to study and make recommendations concerning the economic
1	This resolution would create a twelve (12) member special legislative study commission