

2018 -- S 2324

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STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2018

A N A C T

RELATING TO PUBLIC UTILITIES AND CARRIERS -- ELECTRIC GENERATION
SERVICE

Introduced By: Senators Lombardi, and Conley

Date Introduced: February 15, 2018

Referred To: Senate Commerce

(Lieutenant Governor)

It is enacted by the General Assembly as follows:

1 SECTION 1. Chapter 39-1 of the General Laws entitled "Public Utilities Commission" is
2 hereby amended by adding thereto the following section:

3 **39-1-27.13. Alternative suppliers and purchase of receivables program.**

4 (a) The general assembly recognizes the importance of competitive choice in electric
5 generation service.

6 (b) The commission shall implement a purchase of receivables program where the
7 electric distribution company purchases the receivables of a nonregulated power producer at a
8 discount rate which is then offset from the monthly payments the electric distribution company
9 makes to the nonregulated power producer if the commission finds that the benefits of the
10 program to ratepayers would exceed the costs to ratepayers.

11 SECTION 2. This act shall take effect upon passage.

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EXPLANATION
BY THE LEGISLATIVE COUNCIL
OF

A N A C T

RELATING TO PUBLIC UTILITIES AND CARRIERS -- ELECTRIC GENERATION
SERVICE

1 This act would require the public utilities commission to implement a purchase of
2 receivables program where the electric distribution company purchases the receivables of a
3 nonregulated power producer at a discount rate.

4 This act would take effect upon passage.

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