LC004336

2018 -- S 2320

STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2018

AN ACT

RELATING TO CORPORATIONS, ASSOCIATIONS, AND PARTNERSHIPS -- THE RHODE ISLAND LIMITED LIABILITY COMPANY ACT

Introduced By: Senators Euer, Pearson, Goldin, Jabour, and Nesselbush

Date Introduced: February 15, 2018

Referred To: Senate Commerce

(Secretary of State)

It is enacted by the General Assembly as follows:

- 1 SECTION 1. Section 7-16-8 of the General Laws in Chapter 7-16 entitled "The Rhode
- 2 Island Limited Liability Company Act" is hereby amended to read as follows:
- 3

7-16-8. Filing. [Effective until July 1, 2020.].

- 4 (a) The secretary of state may not accept for filing any document under this chapter that
- 5 does not conform with law.

6 (b) The secretary of state may not accept for filing any organizational document,
7 qualification, registration, change of resident agent report, service of process, notice, or other
8 document until all required filing and other fees have been paid to the secretary of state.

9 (c) The secretary of state may not accept for filing any article of dissolution, cancellation 10 of registration, article of merger, unless the surviving entity is a domestic entity of record with the 11 office of the secretary of state, or the reinstatement of a limited liability company's certificate of 12 organization or registration until all required filing and other fees have been paid to the secretary 13 of state and all fees and taxes have been paid, as evidenced by an appropriate certificate of good 14 standing issued by the Rhode Island division of taxation.

15 (d) The secretary of state may not accept for filing a certificate of conversion to a non-16 Rhode Island entity until all required filing and other fees have been paid to the secretary of state 17 and all fees and taxes have been paid, as evidenced by an appropriate certificate of good standing 18 issued by the Rhode Island division of taxation.

- 1 (e) When the secretary of state accepts the articles of organization or a certificate of
- 2 registration or any other document filed under this chapter, the secretary of state shall:
- 3 (1) Endorse on the document the date and time of its acceptance for filing;
- 4 (2) Promptly file the document; and
- 5 (3) Issue a certificate or other evidence that establishes:
- 6 (i) That the document was accepted for filing by the secretary of state; and
- 7 (ii) The date and time of the acceptance for filing.

8 (f) The document becomes effective upon the issuance of the certificate or other evidence 9 or at any later date that is set forth within the document, not more than thirty (30) ninety (90) days 10 after the filing of such document.

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7-16-8. Filing. [Effective July 1, 2020.].

(a) The secretary of state may not accept for filing any document under this chapter thatdoes not conform with law.

(b) The secretary of state may not accept for filing any organizational document,
qualification, registration, change of resident agent report, service of process, notice, or other
document until all required filing and other fees have been paid to the secretary of state.

(c) The secretary of state may not accept for filing any article of dissolution, cancellation
of registration, or article of merger until all required filing and other fees have been paid to the
secretary of state and all fees and taxes have been paid.

(d) The secretary of state may not accept for filing the reinstatement of a limited-liability
company's certificate of organization or registration until all required filing and other fees have
been paid to the secretary of state and all fees and taxes have been paid, as evidenced by an
appropriate certificate of good standing issued by the division of taxation.

(e) The secretary of state may not accept for filing a certificate of conversion to a nonRhode Island entity until all required filing and other fees have been paid to the secretary of state
and all fees and taxes have been paid.

(f) When the secretary of state accepts the articles of organization or a certificate ofregistration or any other document filed under this chapter, the secretary of state shall:

- 29 (1) Endorse on the document the date and time of its acceptance for filing;
- 30 (2) Promptly file the document; and
- 31 (3) Issue a certificate or other evidence that establishes:
- 32 (i) That the document was accepted for filing by the secretary of state; and
- 33 (ii) The date and time of the acceptance for filing.
- 34 (g) The document becomes effective upon the issuance of the certificate or other

- 1 evidence or at any later date that is set forth within the document, not more than thirty (30) ninety
- 2 (90) days after the filing of such document.
- 3 SECTION 2. This act shall take effect on January 1, 2019.

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EXPLANATION

BY THE LEGISLATIVE COUNCIL

OF

AN ACT

RELATING TO CORPORATIONS, ASSOCIATIONS, AND PARTNERSHIPS -- THE RHODE ISLAND LIMITED LIABILITY COMPANY ACT

- 1 This act would provide that the alternate window for documents filed with the secretary
- 2 of state to take effect is increased from up to thirty (30) days to up to ninety (90) days.
 - This act would take effect on January 1, 2019.

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