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STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2017

SENATE RESOLUTION

PROCLAIMING THE MONTH OF APRIL, 2017, TO BE "FINANCIAL LITERACY MONTH"
IN THE STATE OF RHODE ISLAND

Introduced By: Senator Hanna M. Gallo

Date Introduced: April 26, 2017

Referred To: Placed on the Senate Consent Calendar

(General Treasurer)

1 WHEREAS, Rhode Island's prosperity is directly linked to the economic health of its
2 residents; and

3 WHEREAS, Our nation's financial system has grown increasingly complex, leaving too
4 many Americans without the means to secure a strong financial future; and

5 WHEREAS, Rhode Island continues to recover from the worst economic crisis in
6 generations. Therefore, it is more important than ever to be knowledgeable about the
7 consequences of our financial decisions; and

8 WHEREAS, Strengthening the financial ability of all Rhode Islanders is an investment in
9 the fundamental promise of a brighter future and the building of a more prosperous nation; and

10 WHEREAS, Financial literacy is a tool to achieve economic security and protection
11 against fraud and predatory banking practices; and

12 WHEREAS, Rhode Islanders are seeking to improve their personal finances through a
13 broad range of banking and financial products; and

14 WHEREAS, Personal financial literacy education involves active engagement on the part
15 of individuals and families in an ongoing and evolving process; and

16 WHEREAS, Governments, private businesses, community-based organization, and
17 institutions of education should work together to help consumers make informed decisions about
18 their finances and avoid deceptive or predatory practices; and

19 WHEREAS, Rhode Island should endeavor to expand the availability of financial

1 products and services that are fair, affordable, and understandable; and

2 WHEREAS, April is National Financial Literacy Month, where the financial community
3 highlights its commitment to teaching ourselves and our children about the basics of financial
4 education; now, therefore be it

5 RESOLVED, That this Senate of the State of Rhode Island and Providence Plantations
6 hereby proclaims April, 2017, to be "Financial Literacy Month." We moreover urge all Rhode
7 Islanders to take advantage of various programs and activities that will increase their personal
8 financial literacy both during the month of April and throughout the year; and be it further

9 RESOLVED, That the Secretary of State be and hereby is authorized and directed to
10 transmit a duly certified copy of this resolution to the RI JumpStart Coalition.

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