

2017 -- H 5148

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STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2017

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A N A C T

TO VACATE THE FORFEITURE OR REVOCATION OF THE CHARTER OF SAVINGS OF AMERICA, INC.

Introduced By: Representative Thomas Winfield

Date Introduced: January 19, 2017

Referred To: House Corporations

It is enacted by the General Assembly as follows:

1           SECTION 1. If, on or before December 31, 2017, SAVINGS OF AMERICA, INC.,  
2 incorporated on April 12, 1984, shall file any corporation tax returns as may be required, and  
3 shall pay all taxes which were due or should have been due to the state, and shall file with the  
4 secretary of state a certificate signed by the tax administrator that such tax returns and such taxes  
5 have been paid; and shall also file all reports and pay all fees which may be required by the  
6 secretary of state, then the revocation of the charter of said corporation shall thereupon to wit,  
7 upon the filing of said certificate, said reports and the payment of said fees, be vacated and said  
8 corporation shall thereupon be entitled to all privileges, benefits and powers and subject to all of  
9 the same duties and liabilities as though no revocation of its charter had taken place.

10           SECTION 2. This act shall take effect upon passage.

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