LC000510

2017 -- Н 5132

STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2017

AN ACT

RELATING TO PUBLIC UTILITIES AND CARRIERS - TAXICAB'S FINANCIAL RESPONSIBILITIES

Introduced By: Representatives Slater, Diaz, McKiernan, Williams, and O'Brien Date Introduced: January 18, 2017

Referred To: House Corporations

It is enacted by the General Assembly as follows:

SECTION 1. Section 39-14-18 of the General Laws in Chapter 39-14 entitled "Taxicabs
and Limited Public Motor Vehicles" is hereby amended to read as follows:

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39-14-18. Proof of financial responsibility.

The owner of every taxicab or limited public motor vehicle shall, before operating or 4 5 continuing to operate a taxicab or limited public motor vehicle on the public highways of this 6 state, furnish to the division of public utilities and carriers, a certificate of insurance issued by an 7 insurance company authorized to transact business in this state, showing that the owner has a 8 policy insuring him or her against liability for injury to persons and damage to property which 9 may be caused by the operation of the taxicab or limited public motor vehicle, such policy to 10 provide for indemnity in the sum of not less than three hundred thousand dollars (\$300,000) one 11 hundred fifty thousand dollars (\$150,000) combined single limit, or two hundred fifty thousand 12 dollars (\$250,000) one hundred twenty-five thousand dollars (\$125,000) per person, five hundred thousand dollars (\$500,000) two hundred fifty thousand dollars (\$250,000) per accident bodily 13 14 injury and one hundred thousand dollars (\$100,000) fifty thousand dollars (\$50,000) property 15 damage split limit.

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SECTION 2. This act shall take effect upon passage.

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EXPLANATION

BY THE LEGISLATIVE COUNCIL

OF

AN ACT

RELATING TO PUBLIC UTILITIES AND CARRIERS - TAXICAB'S FINANCIAL RESPONSIBILITIES

1 This act would cut in half the amount of property and personal injury motor vehicle

2 mandatory insurance coverage that taxicab companies are required to maintain on their vehicles.

This act would take effect upon passage.

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