

2016 -- S 2891

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STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2016

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SENATE RESOLUTION

DESIGNATING APRIL, 2016, AS "FINANCIAL LITERACY MONTH" IN THE STATE OF  
RHODE ISLAND

Introduced By: Senators Gallo, Lynch Prata, Walaska, Felag, and Algieri

Date Introduced: April 07, 2016

Referred To: Recommended for Immediate Consideration

(General Treasurer)

1           WHEREAS, According to the 2013 Federal Deposit Insurance Corporation (FDIC)  
2 National Survey of Unbanked and Underbanked Households, at least 20 percent of Rhode Island  
3 households are either unbanked or underbanked which dramatically limits access to vital and  
4 basic financial services; and

5           WHEREAS, The financial well-being of individual Rhode Island citizens is directly  
6 linked to our state's and our nation's economic health; and

7           WHEREAS, There is a need to understand the importance of wise fiscal management,  
8 and Rhode Islanders of all races, ages, genders, and socio-economic groups seek to improve their  
9 personal family finances by developing the basic financial skills needed to create and maintain a  
10 budget, to understand credit, loans, banking, investments, and retirement plans, and to take  
11 advantage of the financial opportunities and assess the risks connected with each; and

12           WHEREAS, Personal financial literacy education involves active engagement on the part  
13 of individual citizens and family units in an ongoing and evolving process; and

14           WHEREAS, Governments, private businesses, community-based organizations, and  
15 institutions of education are stakeholders in the pursuit of increased personal financial literacy,  
16 and by working together, such entities can help consumers make informed decisions about their  
17 finances; and

18           WHEREAS, The personal financial education of all citizens, especially youth and other  
19 vulnerable populations, will improve the quality of their lives, will provide them with the

1 necessary skills for success, and will contribute to making positive changes for the communities  
2 in which they live and work; now, therefore be it

3           RESOLVED, That this Senate of the State of Rhode Island and Providence Plantations  
4 hereby proclaims April, 2016, to be "Financial Literacy Month." We moreover urge all Rhode  
5 Islanders to take advantage of various programs and activities that will increase their personal  
6 financial literacy both during the month of April and throughout the year; and be it further

7           RESOLVED, That the Secretary of State be and hereby is authorized and directed to  
8 transmit a duly certified copy of this resolution to The Honorable Gina M. Raimondo, Governor  
9 of the State of Rhode Island.

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