

2016 -- S 2443

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STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2016

A N A C T

RELATING TO TAXATION - SITUS AND OWNERSHIP OF TAXABLE PROPERTY

Introduced By: Senator John A. Pagliarini

Date Introduced: February 11, 2016

Referred To: Senate Finance

It is enacted by the General Assembly as follows:

1 SECTION 1. Section 44-4-6 of the General Laws in Chapter 44-4 entitled "Situs and
2 Ownership of Taxable Property" is hereby amended to read as follows:

3 **44-4-6. Tenant for life or years.** -- Estates in the possession of a tenant for life or for a
4 term of ~~ten (10)~~ twenty (20) or more years when by the terms of his or her lease the tenant for
5 years is required to pay the taxes on the estate, ~~may~~ shall be taxed to the tenant, who, for the
6 purposes of taxation is deemed the owner.

7 SECTION 2. This act shall take effect upon passage.

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EXPLANATION
BY THE LEGISLATIVE COUNCIL
OF

A N A C T

RELATING TO TAXATION - SITUS AND OWNERSHIP OF TAXABLE PROPERTY

1 This act would provide that taxes on estates in the possession of a tenant for life, or for a
2 term of twenty (20) or more years, would be taxed by a municipality to the tenant when the lease
3 requires the tenant to pay the taxes.

4 This act would take effect upon passage.

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