

2016 -- S 2350

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LC004489
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STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2016

A N A C T

RELATING TO TAXATION - PROPERTY SUBJECT TO TAXATION

Introduced By: Senator James C. Sheehan

Date Introduced: February 10, 2016

Referred To: Senate Finance

(By request)

It is enacted by the General Assembly as follows:

- 1 SECTION 1. Chapter 44-3 of the General Laws entitled "Property Subject to Taxation" is
2 hereby amended by adding thereto the following section:
3 **44-3-65. Narragansett - Tangible business property tax exemption.** – [The town of](#)
4 [Narragansett may by ordinance create a tangible business property tax exemption for local small](#)
5 [business owners in an amount not to exceed thirty-five thousand dollars \(\\$35,000\).](#)
6 SECTION 2. This act shall take effect upon passage.

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EXPLANATION
BY THE LEGISLATIVE COUNCIL
OF
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RELATING TO TAXATION - PROPERTY SUBJECT TO TAXATION

1 This act would permit the town of Narragansett to establish a tangible business property
2 tax exemption for local small business owners in an amount not to exceed thirty-five thousand
3 dollars (\$35,000).

4 This act would take effect upon passage.

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