

2016 -- S 2349

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LC004621  
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STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2016

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A N A C T

RELATING TO TAXATION - PERSONAL INCOME TAX

Introduced By: Senators Metts, Pichardo, Doyle, Crowley, and Nesselbush

Date Introduced: February 10, 2016

Referred To: Senate Finance

It is enacted by the General Assembly as follows:

1           SECTION 1. Chapter 44-30 of the General Laws entitled "Personal Income Tax" is  
2 hereby amended by adding thereto the following section:

3           **44-30-101. Refundable earned income credit.** -- Notwithstanding the provisions of §44-  
4 30-2.6(c)(2)(N), thirty-five percent (35%) of the excess Rhode Island earned income credit will  
5 be refunded to an eligible taxpayer for the 2017 taxable year, and each taxable year thereafter.

6           SECTION 2. This act shall take effect upon passage.

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EXPLANATION  
BY THE LEGISLATIVE COUNCIL  
OF  
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RELATING TO TAXATION - PERSONAL INCOME TAX

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- 1           This act would increase the refundable state earned income credit from ten percent (10%)
- 2   to thirty-five percent (35%) for the 2017 taxable year, and each taxable year thereafter.
- 3           This act would take effect upon passage.

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