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STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2016

A N A C T

RELATING TO STATE AFFAIRS AND GOVERNMENT - RHODE ISLAND COMMERCE
CORPORATION

Introduced By: Representatives MacBeth, Chippendale, McLaughlin, Filippi, and
Lombardi

Date Introduced: March 10, 2016

Referred To: House Finance

It is enacted by the General Assembly as follows:

1 SECTION 1. Chapter 42-64 of the General Laws entitled "Rhode Island Commerce
2 Corporation" is hereby amended by adding thereto the following section:

3 **42-64-42. Repayment of moral obligation bond.** – [The corporation, the state, and any](#)
4 [subdivisions of the state shall not make payment on the moral obligation bonds related to 38](#)
5 [Studios.](#)

6 SECTION 2. This act shall take effect upon passage.

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EXPLANATION
BY THE LEGISLATIVE COUNCIL
OF

A N A C T

RELATING TO STATE AFFAIRS AND GOVERNMENT - RHODE ISLAND COMMERCE
CORPORATION

1 This act would provide that the Rhode Island Commerce Corporation, the state, and any
2 subdivisions of the state would not make payments on the moral obligation bonds related to 38
3 Studios.

4 This act would take effect upon passage.

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