

2016 -- H 7731

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STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2016

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A N A C T

RELATING TO THE GENERAL ASSEMBLY - FISCAL NOTES

Introduced By: Representatives Morgan, Filippi, Giarrusso, Price, and Chippendale

Date Introduced: February 24, 2016

Referred To: House Finance

It is enacted by the General Assembly as follows:

1           SECTION 1. Chapter 22-12 of the General Laws entitled "Fiscal Notes" is hereby  
2 amended by adding thereto the following section:

3           **22-12-6. Economic impact statement.** – Any bill or resolution which may reasonably be  
4 expected to have an impact on the operating costs of any business or enterprise operating within  
5 the state shall be accompanied by an economic impact statement outlining, without limitation, the  
6 probable impact of such bill or resolution or the operating costs of businesses or enterprises  
7 affected thereby, a cost/benefit analysis of the proposed bill or resolution, and an explanation as  
8 to other possible solutions or approaches that were considered and rejected.

9           SECTION 2. This act shall take effect upon passage.

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EXPLANATION  
BY THE LEGISLATIVE COUNCIL  
OF  
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RELATING TO THE GENERAL ASSEMBLY - FISCAL NOTES

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- 1           This act would require an economic impact statement to accompany any proposed
- 2   legislation affecting businesses operating in this state.
- 3           This act would take effect upon passage.

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