LC001372

#### 2015 -- S 0558

## STATE OF RHODE ISLAND

#### IN GENERAL ASSEMBLY

#### JANUARY SESSION, A.D. 2015

#### AN ACT

# RELATING TO TOWNS AND CITIES - RHODE ISLAND DEVELOPMENT IMPACT FEE ACT

Introduced By: Senators McCaffrey, Lynch, Walaska, and Ciccone

Date Introduced: March 03, 2015

Referred To: Senate Housing & Municipal Government

It is enacted by the General Assembly as follows:

1 SECTION 1. Chapter 45-22.4 of the General Laws entitled "Rhode Island Development

2 Impact Fee Act" is hereby amended by adding thereto the following section:

3 <u>45-22.4-4.1. Moratorium on the assessment of impact fees. – (a) The general assembly</u>

4 hereby acknowledges the importance of providing relief to property owners and builders who are

5 proposing construction in the cities and towns by reducing the impact fees to reflect the reduction

6 in the issuance of building permits, the extremely poor condition of the building markets, and the

- 7 <u>continued economic problems impacting the building industry. Accordingly, the general assembly</u>
- 8 finds that a moratorium on the assessment of impact fees shall be established in an effort to

9 <u>stimulate the building markets.</u>

- (b) The general assembly hereby imposes a moratorium on the assessment and collection
  of all impact fees as currently established or proposed by the cities, towns, or their fire districts
- 12 for all new construction and development pursuant to this chapter. This moratorium shall be in
- 13 place for a period of thirty-six (36) months from the effective date of this section or until new
- 14 <u>statewide single family permit activity exceeds one thousand five hundred (1,500) units per year.</u>
- 15 SECTION 2. This act shall take effect upon passage.

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#### **EXPLANATION**

#### BY THE LEGISLATIVE COUNCIL

#### OF

### AN ACT

# RELATING TO TOWNS AND CITIES - RHODE ISLAND DEVELOPMENT IMPACT FEE $\operatorname{ACT}$

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1 This act would impose a moratorium on the assessment and collection of impact fees on 2 cities and towns for the construction of public facilities for a period of thirty-six (36) months or 3 until new statewide single family permit activity exceeds one thousand five hundred (1,500) 4 units.

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This act would take effect upon passage.

LC001372