2015 -- H 6290 SUBSTITUTE A

LC002831/SUB A

=======

STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2015

AN ACT

RELATING TO ELECTIONS - CAMPAIGN FINANCE

Introduced By: Representatives Edwards, Canario, Newberry, Trillo, and Keable

Date Introduced: June 05, 2015

Referred To: House Judiciary

It is enacted by the General Assembly as follows:

SECTION 1. Section 17-25-7 of the General Laws in Chapter 17-25 entitled "Rhode Island Campaign Contributions and Expenditures Reporting" is hereby amended to read as

is intro-

follows:

3

4

5

6

7

8

9

10

11

12

13

14

15

18

19

17-25-7. Contents of reports to be filed by treasurers of candidates and committees.

-- (a) Each campaign treasurer of a candidate, each state and municipal committee of a political

party, and each political action committee shall keep accurate records and make a full report,

upon a form prescribed by the board of elections, of all contributions received and expenditures

made by it in excess of a total of one hundred dollars (\$100) from any one source within a

calendar year, in furtherance of the nomination, election, or defeat of any candidate or the

approval or rejection of any question submitted to the voters, or at any financial town meeting,

financial town referendum, or other election at which amendments to a city or town charter are

proposed, during the period from the date of the last report, or in the case of the initial report,

beginning on the date of the appointment of the campaign treasurer for state and municipal

committees and political action committees and on the date a person becomes a "candidate" as

defined in § 17-25-3(2) for individual candidates. The report shall contain the name, address and

16 place of employment of each person or source from whom the contributions and expenditures in

17 excess of one hundred dollars (\$100) were received or made and the amount contributed or

expended by each person or source. The report shall be filed with the board of elections on the

dates designated in § 17-25-11. The campaign treasurer of the candidate, or committee reporting,

shall certify to the correctness of each report. This Notwithstanding any other provisions
contained in this title, this subsection shall apply to any person or entity advocating the approval
or rejection of any question presented to voters at any financial town meeting, financial town
referendum or other election at which amendments to a city or town charter are proposed, which
shall file reports of contributions or expenditures every seven (7) days if the total of the money so
expended exceeds one hundred dollars (\$100) in a calendar year notwithstanding any other
provisions contained in this title. As used in this subsection, the word "entity" means any political
action committee, political party committee, authorized campaign committee of a candidate or
officer holder, corporation, whether for profit, not-for-profit, or exempt nonprofit pursuant to §
501(c)(3) of the Internal Revenue Code, domestic corporation or foreign corporation, as defined
in § 7-1.2-106, financial institution, cooperative, association, receivership, partnership,
committee, union, charity, trust, holding company, firm, joint stock company, public utility, sole
proprietorship, limited partnership, or any other entity recognized by the laws of the United States
and/or the state of Rhode Island.

(b) Each state and municipal committee of a political party shall also file with the board of elections, not later than March 1 of each year, an annual report setting forth in the aggregate all contributions received and all expenditures made during the previous calendar year, whether or not these expenditures were made, incurred, or authorized in furtherance of the election or defeat of any candidate. The treasurer of the committee or organization reporting shall certify to the correctness of each report.

(c) Any report filed pursuant to the provisions of this section shall include contributions received from any "testimonial affair", as defined in § 17-25-3, held since the date of the most recent report filed.

SECTION 2. This act shall take effect upon passage.

======

LC002831/SUB A

=======

EXPLANATION

BY THE LEGISLATIVE COUNCIL

OF

AN ACT

RELATING TO ELECTIONS - CAMPAIGN FINANCE

This act would clarify the definition of the term "entity" that advocates for the approval
or rejection of any question presented to voters at a financial town meeting, financial town
referendum, or local election involving charter amendments to include business entities, political
action committees, persons and exempt nonprofits.

This act would take effect upon passage.

LC002831/SUB A
