

2015 -- H 5984

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LC002228
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STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2015

A N A C T

RELATING TO PUBLIC FINANCE -- BONDED INDEBTEDNESS OF STATE

Introduced By: Representatives Morgan, Lancia, Reilly, Price, and Filippi

Date Introduced: March 26, 2015

Referred To: House Finance

It is enacted by the General Assembly as follows:

1 SECTION 1. Chapter 35-8 of the General Laws entitled "Bonded Indebtedness of State"
2 is hereby amended by adding thereto the following section:

3 **35-8-29. Indebtedness for professional sports facility to require referendum. –**
4 Notwithstanding any general or public law or rule to the contrary, no financing, bonding,
5 agreement or tax treaty, or other financial arrangement which in any manner obligates the state
6 with respect to a baseball stadium, or other building, shall be entered into by any public official
7 acting on behalf of the state, with any entity or individual operating a professional sports
8 franchise or team, unless the financing, bonding, agreement or tax treaty or other financial
9 arrangement shall have been approved by the voters of the state pursuant to a referendum
10 conducted at a general election.

11 SECTION 2. This act shall take effect upon passage.

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EXPLANATION
BY THE LEGISLATIVE COUNCIL
OF

A N A C T
RELATING TO PUBLIC FINANCE -- BONDED INDEBTEDNESS OF STATE

1 This act would require a referendum for public financing or tax relief in connection with
2 a professional baseball stadium.

3 This act would take effect upon passage.

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