2015 -- H 5920 SUBSTITUTE A

LC002158/SUB A

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STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2015

AN ACT

RELATING TO ELECTIONS - RHODE ISLAND CAMPAIGN CONTRIBUTIONS AND EXPENDITURES REPORTING

Introduced By: Representatives Hearn, Marcello, Serpa, Fellela, and Nunes

Date Introduced: March 18, 2015

Referred To: House Judiciary

It is enacted by the General Assembly as follows:

1 SECTION 1. Chapter 17-25 of the General Laws entitled "Rhode Island Campaign 2 Contributions and Expenditures Reporting" is hereby amended by adding thereto the following 3 section: 4 17-25-11.2. Requirements for appointment of a treasurer or deputy treasurer -5 Examination and certification of accounts. -- (a) Appointment of treasurer or deputy treasurer. 6 Whenever a campaign account containing campaign funds received and expended by a candidate, 7 office holder, or treasurer, subject to the provisions of this chapter, receives or expends at least 8 ten thousand dollars (\$10,000) in any year, the account shall require the appointment of a 9 treasurer or deputy treasurer, who shall be a person other than the candidate. For such accounts, a 10 candidate may remain as either a treasurer or deputy treasurer on his or her campaign account; 11 provided, the treasurer or deputy treasurer who is not the candidate shall examine all campaign 12 account records and shall certify to the substantial accuracy of the campaign finance report at the 13 time of filing with the board of elections, on a form to be prepared by the board of elections. 14 (b) Applicability to political action committees. The provisions of this section as to examination and certification shall be applicable to political action committees. 15

SECTION 2. This act shall take effect on January 1, 2016.

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EXPLANATION

BY THE LEGISLATIVE COUNCIL

OF

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RELATING TO ELECTIONS - RHODE ISLAND CAMPAIGN CONTRIBUTIONS AND EXPENDITURES REPORTING

| 1 | This act would require appointment of a treasurer or deputy treasurer other than the |
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| 2 | candidate, once a campaign account reaches or expends at least ten thousand dollars (\$10,000) in |
| 3 | any year. This act would also require the treasurer or deputy treasurer to examine and certify the |
| 4 | substantial accuracy of campaign finance reports filed with the board of elections. The |
| 5 | examination and certification provisions would also apply to political action committees. |
| 6 | This act would take effect on January 1, 2016. |
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