2015 -- H 5608

LC001626

STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2015

AN ACT

RELATING TO BUSINESSES AND PROFESSIONS -- AUCTIONEERS

Introduced By: Representatives Costantino, Marshall, Lima, Winfield, and Trillo

<u>Date Introduced:</u> February 25, 2015

Referred To: House Corporations

It is enacted by the General Assembly as follows:

SECTION 1. Chapter 5-58 of the General Laws entitled "Auctioneers" is hereby amended

2 by adding thereto the following section:

3 <u>5-58-12. Auctioneer license required to conduct an estate sale. -- No person shall</u>

conduct the sale of the property of a decedent's estate wherein such person is to receive

5 compensation for his or her services in conducting the sale, unless said person is an auctioneer or

6 apprentice auctioneer licensed pursuant to the provisions of this chapter. This license requirement

7 shall not apply to heirs, legatees, devisees, and heirs-at-law of the decedent when such persons

8 are directly conducting such sale without employing the services of a professional to operate such

sale. Provided further, that heirs, legatees, devisees, and heirs-at-law of the decedent who obtain

an appraisal from a professional appraiser may directly conduct such a sale without the use of a

11 <u>licensed auctioneer or apprentice auctioneer.</u>

SECTION 2. This act shall take effect upon passage.

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EXPLANATION

BY THE LEGISLATIVE COUNCIL

OF

AN ACT

RELATING TO BUSINESSES AND PROFESSIONS -- AUCTIONEERS

1	This act would provide that no person would conduct the sale of the property of a
2	decedent's estate wherein such person would receive compensation for his or her services in
3	conducting the sale, unless said person was a licensed auctioneer. This requirement would not
4	apply to heirs of the decedent directly conducting such sales.
5	This act would take effect upon passage.
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