

2015 -- H 5541

=====  
LC001117  
=====

STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2015

-----  
A N A C T

RELATING TO TAXATION -- EXCISE ON MOTOR VEHICLES AND TRAILERS

Introduced By: Representatives Fellela, Serpa, Malik, MacBeth, and Costa

Date Introduced: February 25, 2015

Referred To: House Finance

It is enacted by the General Assembly as follows:

1           SECTION 1. Section 44-34-5 of the General Laws in Chapter 44-34 entitled "Excise on  
2 Motor Vehicles and Trailers" is hereby amended to read as follows:

3           **44-34-5. Veterans' and other property tax exemptions.** -- (a) Those veterans, gold star  
4 parents, and blind persons who qualify for property tax exemption under §§ 30-22-1 -- 30-22-4  
5 and §§ 44-3-4, 44-3-5, and 44-3-12 shall have the exemption applied to their real estate and  
6 tangible personal property, other than registered and/or leased vehicles or trailers, in the  
7 communities where they reside as prescribed in those sections. However, if there is not sufficient  
8 property to exhaust the exemption, the balance of the exemption shall be applied to the excise tax  
9 on his or her registered and/or leased motor vehicle or trailer.

10           (b) The amount of exemption shall not exceed the amount of excise levied on those  
11 vehicles owned and/or leased by the person.

12           SECTION 2. This act shall take effect upon passage.

=====  
LC001117  
=====

EXPLANATION  
BY THE LEGISLATIVE COUNCIL  
OF

A N A C T

RELATING TO TAXATION -- EXCISE ON MOTOR VEHICLES AND TRAILERS

\*\*\*

1           This act would include leased motor vehicles and trailers as exempt from the excise tax  
2 when real estate and tangible personal property are insufficient to exhaust the exemption amount  
3 provided by law.

4           This act would take effect upon passage.

=====  
LC001117  
=====