

2015 -- H 5539

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STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2015

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A N A C T

RELATING TO TOWNS AND CITIES -- BUDGET COMMISSIONS

Introduced By: Representatives McLaughlin, MacBeth, Marcello, Malik, and Casey

Date Introduced: February 25, 2015

Referred To: House Finance

It is enacted by the General Assembly as follows:

1           SECTION 1. Chapter 45-9 of the General Laws entitled "Budget Commissions" is hereby  
2 amended by adding thereto the following section:

3           **45-9-24. Reimbursement of receivership costs.** – The state shall reimburse a city, town  
4 or fire district twenty percent (20%) of the total costs incurred by the city, town or fire district in  
5 connection with the appointment of a receiver pursuant to this chapter. Such reimbursement shall  
6 be applied both prospectively and retroactively to costs incurred on or after July 1, 2010 and shall  
7 be applied retroactively to July 1, 2010.

8           SECTION 2. This act shall take effect upon passage.

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EXPLANATION  
BY THE LEGISLATIVE COUNCIL  
OF  
A N A C T  
RELATING TO TOWNS AND CITIES -- BUDGET COMMISSIONS

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1           This act would require the state to reimburse cities, towns and fire districts for twenty  
2 percent (20%) of the costs incurred in connection with the appointment of a receiver for such city,  
3 town or fire district. The act would be applied retroactively to costs incurred on or after July 1,  
4 2010 and would be applied retroactively to July 1, 2010.

5           This act would take effect upon passage.

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