LC000869

2015 -- Н 5323

STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2015

AN ACT

RELATING TO STATE AFFAIRS AND GOVERNMENT - RHODE ISLAND COMMERCE CORPORATION

Introduced By: Representatives Morgan, Reilly, Newberry, Lancia, and Giarrusso

Date Introduced: February 05, 2015

Referred To: House Finance

It is enacted by the General Assembly as follows:

SECTION 1. Section 42-64-5 of the General Laws in Chapter 42-64 entitled "Rhode
 Island Commerce Corporation" is hereby amended to read as follows:

3 <u>42-64-5. Purposes. --</u> The Rhode Island commerce corporation is authorized, created, 4 and established to be an agency under the jurisdiction of the state's lead agency for economic 5 development, the executive office of commerce, and to be the operating agency of the state to 6 carry out the policies and procedure as established by the secretary, governor and the board of 7 directors for the following purposes:

8 (1) To promote and encourage the preservation, expansion, and sound development of 9 new and existing industry, business, commerce, agriculture, tourism, and recreational facilities in 10 the state, which will promote the economic development of the state and the general welfare of its 11 citizens; and

(2) With respect to real property other than federal land or land related to federal land, to
undertake any project, except a residential facility, and without limiting the generality of the
foregoing, to facilitate the development of industrial parks located in any city or town by assisting

15 in the pre-approval process for permitting on any vacant parcels; and

(3) With respect to federal land or land related to federal land, to undertake any project,
except as those responsibilities are assigned to the Quonset Development Corporation; and

18 (4) To create an organization that is responsive to the needs and interests of businesses of

- 1 all sizes within the state of Rhode Island and to be structured to be customer centric to enhance
- 2 commerce in the state utilizing all available resources.
- 3 SECTION 2. This act shall take effect upon passage.

LC000869

EXPLANATION

BY THE LEGISLATIVE COUNCIL

OF

AN ACT

RELATING TO STATE AFFAIRS AND GOVERNMENT - RHODE ISLAND COMMERCE CORPORATION

- 1 This act would direct the commerce corporation to facilitate the development of industrial
- 2 parks located in any city or town by assisting in the pre-approval process for permitting on vacant
- 3 parcels.
- 4 This act would take effect upon passage.

LC000869