2015 -- H 5278

LC000410

STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2015

AN ACT

RELATING TO THE GENERAL ASSEMBLY - FISCAL NOTES

Introduced By: Representatives Morgan, Lancia, Chippendale, Reilly, and Giarrusso

Date Introduced: February 04, 2015

Referred To: House Finance

It is enacted by the General Assembly as follows:

SECTION 1. Chapter 22-12 of the General Laws entitled "Fiscal Notes" is hereby amended by adding thereto the following section:

<u>22-12-6. Economic impact statement.</u> – Any bill or resolution which may reasonably be expected to have an impact on the operating costs of any business or enterprise operating within the state shall be accompanied by an economic impact statement outlining, without limitation, the probable impact of such bill or resolution or the operating costs of businesses or enterprises affected thereby, a cost/benefit analysis of the proposed bill or resolution, and an explanation as to other possible solutions or approaches that were considered and rejected.

9 SECTION 2. This act shall take effect upon passage.

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EXPLANATION

BY THE LEGISLATIVE COUNCIL

OF

AN ACT

RELATING TO THE GENERAL ASSEMBLY - FISCAL NOTES

This act would require an economic impact statement to accompany any proposed legislation affecting businesses operating in this state.

This act would take effect upon passage.