

2014 -- S 3142

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LC006044
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STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2014

SENATE RESOLUTION

RESPECTFULLY REQUESTING THE RHODE ISLAND VEHICLE VALUE COMMISSION TO UNDERTAKE A COMPREHENSIVE STUDY REGARDING THE IMPACT OF BASING THE ASSESSMENT OF MOTOR VEHICLE EXCISE TAXES ON ALTERNATIVE GUIDES

Introduced By: Senators Pichardo, and Metts

Date Introduced: June 20, 2014

Referred To: Placed on the Senate Consent Calendar

1 WHEREAS, Pursuant to R.I.G.L. Chapter 44-34, municipalities are authorized to
2 administer and collect an excise tax on registered motor vehicles and trailers; and

3 WHEREAS, Pursuant to §44-34-3, the assessment of used motor vehicles for the
4 purposes of the motor vehicle excise tax is currently based on the average retail price of similar
5 vehicles; and

6 WHEREAS, Basing the assessment of used motor vehicles on the average trade-in value
7 of similar vehicles may better take into account the actual condition of the vehicle, including its
8 mileage and usage, and may provide relief to some taxpayers; now, therefore be it

9 RESOLVED, That this Senate of the State of Rhode Island and Providence Plantations
10 hereby respectfully requests that the Rhode Island Vehicle Value Commission undertakes a
11 comprehensive study regarding the impacts of basing the assessment of used motor vehicles, for
12 the purposes of the motor vehicle excise tax, on the average trade-in value of similar vehicles as
13 reported by motor vehicle dealers or by official used car guides, such as that of the National
14 Automobile Dealers Association; and be it further

15 RESOLVED, That this Senate hereby respectfully requests that said comprehensive study
16 include, but not be limited to:

17 (1) The estimated impact of such a change on municipal revenue derived from the motor
18 vehicle excise tax;

19 (2) The estimated impact of such a change on taxpayers; and

1 (3) Any statutory, regulatory, or procedural barriers to implementing such a change; and
2 be it further

3 RESOLVED, That this Senate hereby respectfully requests that the Commission
4 complete and submit said study to the Governor, the Speaker of the House of Representatives,
5 and the President of the Senate, on or before February 3, 2015; and be it further

6 RESOLVED, That the Secretary of State be and hereby is authorized and directed to
7 transmit a duly certified copy of this resolution to the Chair of the Rhode Island Vehicle Value
8 Commission.

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